

COMPANY REGISTRATION NUMBER: 5382767

Cut Out The Lawyer Limited

Filleted Unaudited Financial Statements

31 August 2017

Cut Out The Lawyer Limited

Financial Statements

Year ended 31 August 2017

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Cut Out The Lawyer Limited

Statement of Financial Position

31 August 2017

		2017	2016
	Note	£	£
Creditors: amounts falling due within one year	4	(9,048)	(8,996)
		-----	-----
Net current liabilities		(9,048)	(8,996)
		-----	-----
Total assets less current liabilities		(9,048)	(8,996)
		-----	-----
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(9,049)	(8,997)
		-----	-----
Shareholders deficit		(9,048)	(8,996)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 May 2018 , and are signed on behalf of the board by:

Mr G. H. Noble

Director

Company registration number: 5382767

Cut Out The Lawyer Limited

Notes to the Financial Statements

Year ended 31 August 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Princess House, Princess Way, Swansea, SA1 3LW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. The company meets its day to day working capital requirements through the directors' loan account. The directors intend to meet this obligation for the foreseeable future and on this basis they consider it appropriate to prepare the accounts on a going concern basis.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts (secured)	—	3
Other creditors	9,048	8,993
	-----	-----
	9,048	8,996
	-----	-----

5. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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6. Related party transactions

The company was under the control of Mr G. H. Noble , the managing director, throughout the current and previous year by virtue of his majority shareholding. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.