

COMPANY REGISTRATION NUMBER: 5382767

**Cut Out The Lawyer Limited**

**Filleted Unaudited Financial Statements**

**31 August 2019**

# **Cut Out The Lawyer Limited**

## **Financial Statements**

**Year ended 31 August 2019**

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# Cut Out The Lawyer Limited

## Statement of Financial Position

31 August 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Cash at bank and in hand		3	—
<b>Creditors: amounts falling due within one year</b>	4	( 9,133)	( 9,098)
<b>Net current liabilities</b>		( 9,130)	( 9,098)
<b>Total assets less current liabilities</b>		( 9,130)	( 9,098)
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		( 9,131)	( 9,099)
<b>Shareholders deficit</b>		( 9,130)	( 9,098)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 21 May 2020 , and are signed on behalf of the board by:

Mr G. H. Noble

Director

Company registration number: 5382767

# Cut Out The Lawyer Limited

## Notes to the Financial Statements

Year ended 31 August 2019

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Princess House, Princess Way, Swansea, SA1 3LW.

### 2. Statement of compliance

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The directors have a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

### 4. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts (secured)	—	10
Other creditors	9,133	9,088
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	9,133	9,098
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## 5. Called up share capital

### Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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## 6. Related party transactions

The company was under the control of Mr G. H. Noble , the managing director, throughout the current and previous year by virtue of his majority shareholding. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.