

REGISTERED NUMBER: 05379286 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

ANKEF LIMITED

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for the year ended 30 April 2018**

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BALANCE SHEET

30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		94,309		113,061
Tangible assets	5		<u>271,179</u>		<u>295,553</u>
			365,488		408,614
CURRENT ASSETS					
Stocks		117,122		108,951	
Debtors	6	188,066		141,562	
Cash at bank		<u>186,923</u>		<u>108,951</u>	
		492,111		359,464	
CREDITORS					
Amounts falling due within one year	7	<u>240,792</u>		<u>213,303</u>	
NET CURRENT ASSETS			<u>251,319</u>		<u>146,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>616,807</u>		<u>554,775</u>
CREDITORS					
Amounts falling due after more than one year	8		(167,225)		(180,269)
PROVISIONS FOR LIABILITIES			<u>(3,119)</u>		<u>(4,537)</u>
NET ASSETS			<u>446,463</u>		<u>369,969</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>445,463</u>		<u>368,969</u>
SHAREHOLDERS' FUNDS			<u>446,463</u>		<u>369,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2018 and were signed on its behalf by:

M A Liffey - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2018

1. STATUTORY INFORMATION

Ankef Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05379286
Registered office:	Connect 31 Pontefract Road Normanton Industrial Estate Normanton West Yorkshire WF6 1RN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised over the next 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2017	
and 30 April 2018	<u>299,725</u>
AMORTISATION	
At 1 May 2017	186,664
Charge for year	<u>18,752</u>
At 30 April 2018	<u>205,416</u>
NET BOOK VALUE	
At 30 April 2018	<u>94,309</u>
At 30 April 2017	<u>113,061</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 May 2017 and 30 April 2018	<u>350,601</u>	<u>16,695</u>	<u>16,802</u>
DEPRECIATION			
At 1 May 2017	87,650	7,971	12,721
Charge for year	<u>17,530</u>	<u>1,309</u>	<u>817</u>
At 30 April 2018	<u>105,180</u>	<u>9,280</u>	<u>13,538</u>
NET BOOK VALUE			
At 30 April 2018	<u>245,421</u>	<u>7,415</u>	<u>3,264</u>
At 30 April 2017	<u>262,951</u>	<u>8,724</u>	<u>4,081</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2017 and 30 April 2018	<u>26,542</u>	<u>26,893</u>	<u>12,439</u>	<u>449,972</u>
DEPRECIATION				
At 1 May 2017	17,207	19,265	9,605	154,419
Charge for year	<u>1,867</u>	<u>1,907</u>	<u>944</u>	<u>24,374</u>
At 30 April 2018	<u>19,074</u>	<u>21,172</u>	<u>10,549</u>	<u>178,793</u>
NET BOOK VALUE				
At 30 April 2018	<u>7,468</u>	<u>5,721</u>	<u>1,890</u>	<u>271,179</u>
At 30 April 2017	<u>9,335</u>	<u>7,628</u>	<u>2,834</u>	<u>295,553</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	143,946	112,538
Other debtors	<u>44,120</u>	<u>29,024</u>
	<u>188,066</u>	<u>141,562</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	12,550	12,536
Trade creditors	84,077	74,723
Taxation and social security	99,750	82,781
Other creditors	44,415	43,263
	<u>240,792</u>	<u>213,303</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans	<u>167,225</u>	<u>180,269</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>117,025</u>	<u>130,124</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.18	30.4.17
	£	£
Bank loans	<u>179,775</u>	<u>192,805</u>

The bank loan is covered by a personal guarantee by the directors Mr and Mrs Liffey.

10. OTHER FINANCIAL COMMITMENTS

The total aggregate amounts payable under non-cancellable operating leases is £5,838 (2017 - £16,594).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2018

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	30.4.18 £	30.4.17 £
M A Liffey and Mrs L Liffey		
Balance outstanding at start of year	24,957	19,354
Amounts advanced	40,920	25,603
Amounts repaid	(25,000)	(20,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>40,877</u>	<u>24,957</u>

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