

REGISTERED NUMBER: 05379286 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

ANKEF LIMITED

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for the year ended 30 April 2017

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ANKEF LIMITED

COMPANY INFORMATION
for the year ended 30 April 2017

DIRECTORS:

M A Liffey
Mrs L Liffey

SECRETARY:

M A Liffey

REGISTERED OFFICE:

Connect 31 Pontefract Road
Normanton Industrial Estate
Normanton
West Yorkshire
WF6 1RN

REGISTERED NUMBER:

05379286 (England and Wales)

BALANCE SHEET

30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		113,061		131,812
Tangible assets	5		<u>295,553</u>		<u>320,234</u>
			408,614		452,046
CURRENT ASSETS					
Stocks		108,951		123,412	
Debtors	6	141,562		144,925	
Cash at bank		<u>108,951</u>		<u>2,938</u>	
		359,464		271,275	
CREDITORS					
Amounts falling due within one year	7	<u>213,303</u>		<u>181,717</u>	
NET CURRENT ASSETS			<u>146,161</u>		<u>89,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			554,775		541,604
CREDITORS					
Amounts falling due after more than one year	8		(180,269)		(193,930)
PROVISIONS FOR LIABILITIES			<u>(4,537)</u>		<u>(5,898)</u>
NET ASSETS			<u>369,969</u>		<u>341,776</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>368,969</u>		<u>340,776</u>
SHAREHOLDERS' FUNDS			<u>369,969</u>		<u>341,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 August 2017 and were signed on its behalf by:

M A Liffey - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2017

1. STATUTORY INFORMATION

Ankef Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised over the next 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016	
and 30 April 2017	<u>299,725</u>
AMORTISATION	
At 1 May 2016	167,913
Charge for year	<u>18,751</u>
At 30 April 2017	<u>186,664</u>
NET BOOK VALUE	
At 30 April 2017	<u>113,061</u>
At 30 April 2016	<u>131,812</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 May 2016	350,601	16,695	16,802
At 30 April 2017	350,601	16,695	16,802
DEPRECIATION			
At 1 May 2016	70,120	6,432	11,701
Charge for year	17,530	1,539	1,020
At 30 April 2017	87,650	7,971	12,721
NET BOOK VALUE			
At 30 April 2017	262,951	8,724	4,081
At 30 April 2016	280,481	10,263	5,101

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	26,325	26,893	11,302	448,618
Additions	217	-	1,137	1,354
At 30 April 2017	26,542	26,893	12,439	449,972
DEPRECIATION				
At 1 May 2016	14,887	16,723	8,521	128,384
Charge for year	2,320	2,542	1,084	26,035
At 30 April 2017	17,207	19,265	9,605	154,419
NET BOOK VALUE				
At 30 April 2017	9,335	7,628	2,834	295,553
At 30 April 2016	11,438	10,170	2,781	320,234

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	112,538	119,373
Other debtors	29,024	25,552
	<u>141,562</u>	<u>144,925</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	12,536	11,036
Trade creditors	74,723	51,162
Taxation and social security	82,781	71,644
Other creditors	43,263	47,875
	<u>213,303</u>	<u>181,717</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans	<u>180,269</u>	<u>193,930</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>130,124</u>	<u>149,786</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.17	30.4.16
	£	£
Bank loans	<u>192,805</u>	<u>204,966</u>

The bank loan is covered by a personal guarantee by the directors Mr and Mrs Liffey.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17	30.4.16
	£	£
M A Liffey and Mrs L Liffey		
Balance outstanding at start of year	19,354	20,185
Amounts advanced	25,603	21,169
Amounts repaid	(20,000)	(22,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,957</u>	<u>19,354</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.