

# ABC Fire Protection (Halifax) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

# **ABC Fire Protection (Halifax) Limited**

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# ABC Fire Protection (Halifax) Limited

(Registration number: 05369134)  
Balance Sheet as at 31 March 2019

	Note	2019	2018
		£	£
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	8,751	9,291
<b>Current assets</b>			
Stocks		1,250	1,250
Debtors	<u>6</u>	37,992	48,063
Cash at bank and in hand		<u>32,030</u>	<u>13,695</u>
		71,272	63,008
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(53,758)</u>	<u>(46,642)</u>
<b>Net current assets</b>		<u>17,514</u>	<u>16,366</u>
<b>Total assets less current liabilities</b>		26,265	25,657
<b>Provisions for liabilities</b>		<u>(1,700)</u>	<u>(1,766)</u>
<b>Net assets</b>		<u>24,565</u>	<u>23,891</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>24,465</u>	<u>23,791</u>
<b>Total equity</b>		<u>24,565</u>	<u>23,891</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 November 2019

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C S McFadzean

Director

The notes on pages 2 to 6 form an integral part of these financial statements.

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# **ABC Fire Protection (Halifax) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Gate Farm  
Scar Bottom Lane  
Greetland  
Halifax  
HX4 8NW

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including the disclosure and presentation requirements of Section 1A and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's functional and presentation currency is pound sterling.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when (a) the significant risks and rewards of ownership have been transferred to the buyer; (b) the company retains no continuing involvement or control over the goods; (c) the amount of revenue can be measured reliably and (d) it is probable that future economic benefits will flow to the entity.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# **ABC Fire Protection (Halifax) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance

### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# **ABC Fire Protection (Halifax) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **Financial instruments**

#### **Financial assets**

Basic financial assets, including trade and other receivables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar asset. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss and any subsequent reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

#### **Financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year was 4 (2018 - 4).

# ABC Fire Protection (Halifax) Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	95,810	95,810
At 31 March 2019	95,810	95,810
<b>Amortisation</b>		
At 1 April 2018	95,810	95,810
At 31 March 2019	95,810	95,810
<b>Carrying amount</b>		
At 31 March 2019	-	-

### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2018	11,135	16,993	28,128
Additions	2,377	-	2,377
At 31 March 2019	13,512	16,993	30,505
<b>Depreciation</b>			
At 1 April 2018	9,820	9,017	18,837
Charge for the year	923	1,994	2,917
At 31 March 2019	10,743	11,011	21,754
<b>Carrying amount</b>			
At 31 March 2019	2,769	5,982	8,751
At 31 March 2018	1,315	7,976	9,291

### 6 Debtors

	2019 £	2018 £
Trade debtors	30,672	32,275
Other debtors	-	6,751
Prepayments	7,320	9,037





# ABC Fire Protection (Halifax) Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 7 Creditors

	2019 £	2018 £
<b>Due within one year</b>		
Loans and borrowings	70	-
Trade creditors	3,829	10,035
Social security and other taxes	14,496	7,444
Corporation tax liability	10,200	7,846
Accruals and deferred income	25,163	21,317
	<u>53,758</u>	<u>46,642</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
"A" Ordinary shares of £1 each	50	50	50	50
"B" Ordinary shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 9 Related party transactions

#### Transactions with directors

	At 1 April 2018 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 March 2019 £
<b>2019</b>					
Directors loan	2,340	-	(2,340)	-	-

	At 1 April 2017 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 March 2018 £
<b>2018</b>					
<b>S J McFadzean</b>					
Directors loan	(650)	2,990	-	-	2,340

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.