

COMPANY REGISTRATION NUMBER 05366034

Registrar of Companies

**SILLOTH VINTAGE RALLY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2015**

DAVID ALLEN
Chartered Accountants
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

WEDNESDAY



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COMPANIES HOUSE

**SILLOTH VINTAGE RALLY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

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**SILLOTH VINTAGE RALLY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		2,824	248
CURRENT ASSETS			
Cash at bank and in hand		8,286	5,185
CREDITORS: Amounts falling due within one year		600	600
NET CURRENT ASSETS		7,686	4,585
TOTAL ASSETS LESS CURRENT LIABILITIES		10,510	4,833
RESERVES	3		
Income and expenditure account		10,510	4,833
MEMBERS' FUNDS		10,510	4,833

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 September 2015.

Mr A J Markley
Director

Company Registration Number: 05366034

The notes on page 2 form part of these abbreviated accounts.

**SILLOTH VINTAGE RALLY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents amounts receivable during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Grants

Revenue grants are credited to the income and expenditure account so as to match them with the expenditure to which they relate.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2014	1,509
Additions	2,780
At 31 August 2015	<u>4,289</u>
DEPRECIATION	
At 1 September 2014	1,261
Charge for year	204
At 31 August 2015	<u>1,465</u>
NET BOOK VALUE	
At 31 August 2015	<u>2,824</u>
At 31 August 2014	<u>248</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. Each member is limited to a liability of £1 in the event of the company being wound up.
