

SOUTH EAST EXECUTIVE HOMES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

SOUTH EAST EXECUTIVE HOMES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SOUTH EAST EXECUTIVE HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	GV Smith WJ Catling
Company Number	05363999 (England and Wales)
Registered Office	Bell Court Marshside Kent CT3 4EP
Accountants	Ogilvie and Co (Accountants) Ltd 94 Highdown Road Hove East Sussex BN3 6EA

SOUTH EAST EXECUTIVE HOMES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	2	134
Current assets			
Inventories	5	437,298	437,298
Cash at bank and in hand		3,567	2,828
		<u>440,865</u>	<u>440,126</u>
Creditors: amounts falling due within one year	<u>6</u>	(217,276)	(209,318)
Net current assets		<u>223,589</u>	<u>230,808</u>
Total assets less current liabilities		223,591	230,942
Creditors: amounts falling due after more than one year	<u>7</u>	(276,907)	(276,907)
Net liabilities		<u>(53,316)</u>	<u>(45,965)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(53,416)	(46,065)
Shareholders' funds		<u>(53,316)</u>	<u>(45,965)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 December 2019.

WJ Catling
Director

Company Registration No. 05363999

SOUTH EAST EXECUTIVE HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

South East Executive Homes Limited is a private company, limited by shares, registered in England and Wales, registration number 05363999. The registered office is Bell Court, Marshside, Kent, CT3 4EP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery Evenly over a 10 year period

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2018	1,322
At 31 March 2019	1,322
Depreciation	
At 1 April 2018	1,188
Charge for the year	132
At 31 March 2019	1,320
Net book value	
At 31 March 2019	2
At 31 March 2018	134

5 Inventories

	2019 £	2018 £
Finished goods	437,298	437,298
	437,298	437,298

SOUTH EAST EXECUTIVE HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	8,567	8,567
Taxes and social security	(100)	(100)
Other creditors	204	1,112
Loans from directors	208,605	199,739
	<u>217,276</u>	<u>209,318</u>

7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	276,907	276,907

Natwest Bank plc Debenture dated 21 June 2007

Amount secured: All monies due or to become due from the company to the chargee on any account whatsoever. Short particulars: fixed and floating charges over the undertaking and all property and assets present and future including goodwill uncalled capital buildings fixtures plant and machinery.

Natwest Bank plc Legal charge dated 29 August 2008

Amount secured: All monies due or to become due from the company to the chargee on any account whatsoever. Short particulars: 60A Glen Avenue Herne Bay Kent by way of fixed charge, the benefit of all covenants & rights concerning the property & all plant machinery, fixtures, fittings, furniture, equipment, implements & utensils. The goodwill of any business carried on at the property & the proceeds of any insurance affecting the property or assets.

Natwest Bank plc Legal charge dated 16 September 2008

Amount secured: All monies due or to become due from the company to the chargee on any account whatsoever. Short particulars: Land adjoining 14 Mill Lane herne bay kent; by way of fixed charge, the benefit of all covenants & rights concerning the property & all plant machinery, fixtures, fittings, furniture, equipment, implements & utensils. The goodwill of any business carried on at the property & the proceeds of any insurance affecting the property or assets.

Shawbrook Bank Limited: Registration of a charge dated 28 March 2014

Freehold property known as 16 & 16A Mill Lane, Herne Bay, Kent, CT6 7ED (title number K946027) including all buildings, fixtures and fittings, the related rights and the goodwill. Contains fixed and floating charges (Floating charges cover all the property or undertaking of the company)

Aldermore Bank PLC: Registration of a charge dated 5 August 2019

Freehold property known as 16 & 16A Mill Lane, Herne Bay, Kent, CT6 7ED (title number K946027). Charge by way of first legal mortgage in favour of the lender as security for the payment and discharge of the secured amount

8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

