

# G11 Financial Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2013

Select Accountancy  
Chartered Certified Accountants & Registered Auditors  
23 Exeter Road  
Welling  
DA16 3JZ

**G11 Financial Management Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
G11 Financial Management Limited  
for the Year Ended 28 February 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of G11 Financial Management Limited for the year ended 28 February 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of G11 Financial Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of G11 Financial Management Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G11 Financial Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that G11 Financial Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of G11 Financial Management Limited. You consider that G11 Financial Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of G11 Financial Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Select Accountancy

Chartered Certified Accountants & Registered Auditors

23 Exeter Road

Welling

DA16 3JZ

25 November 2013

**G11 Financial Management Limited**  
**(Registration number: 5363987)**  
**Abbreviated Balance Sheet at 28 February 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		695	376
<b>Current assets</b>			
Debtors		3,463	15,197
Cash at bank and in hand		19,736	15,538
		23,199	30,735
Creditors: Amounts falling due within one year		(14,832)	(14,478)
Net current assets		8,367	16,257
Total assets less current liabilities		9,062	16,633
Creditors: Amounts falling due after more than one year		(10,000)	(10,000)
Net (liabilities)/assets		(938)	6,633
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(1,038)	6,533
Shareholders' (deficit)/funds		(938)	6,633

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 November 2013

The notes on pages 4 to 5 form an integral part of these financial statements.

**G11 Financial Management Limited**  
**(Registration number: 5363987)**  
**Abbreviated Balance Sheet at 28 February 2013**  
**..... continued**

.....  
Valjinder Singh Virdee  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
Page 3

**G11 Financial Management Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% straight line basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**G11 Financial Management Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2013**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 March 2012	2,665	2,665
Additions	<u>645</u>	<u>645</u>
At 28 February 2013	<u>3,310</u>	<u>3,310</u>
<b>Depreciation</b>		
At 1 March 2012	2,289	2,289
Charge for the year	<u>326</u>	<u>326</u>
At 28 February 2013	<u>2,615</u>	<u>2,615</u>
<b>Net book value</b>		
At 28 February 2013	<u><u>695</u></u>	<u><u>695</u></u>
At 29 February 2012	<u><u>376</u></u>	<u><u>376</u></u>

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u><u>10,000</u></u>	<u><u>10,000</u></u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.