

**Euro Resources Limited**  
**Abbreviated Unaudited Accounts**  
**for the year ended**  
**31 March 2014**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

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for the year ended 31 March 2014**

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**Euro Resources Limited**  
**Company Information**  
**for the year ended 31 March 2014**

**DIRECTOR:** Mr R A Buckley

**SECRETARY:** Mr J J Milner

**REGISTERED OFFICE:** Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**REGISTERED NUMBER:** 05358680 (England and Wales)

**ACCOUNTANTS:** Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**Euro Resources Limited (Registered number: 05358680)**

**Abbreviated Balance Sheet  
31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,427		1,880
<b>CURRENT ASSETS</b>					
Debtors		-		4,000	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>81,897</u>		<u>111,321</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(81,897)</u>		<u>(107,321)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(80,470)</u>		<u>(105,441)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		99		99
Profit and loss account			<u>(80,569)</u>		<u>(105,540)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(80,470)</u>		<u>(105,441)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2014 and were signed by:

Mr R A Buckley - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS****COST**

At 1 April 2013  
and 31 March 2014

**DEPRECIATION**

At 1 April 2013

Charge for year

At 31 March 2014

**NET BOOK VALUE**

At 31 March 2014

At 31 March 2013

Total  
£

7,110

5,230

453

5,683

1,427

1,880

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
99	Ordinary	£1	99	99

**4. GOING CONCERN**

At 31 March 2014 total liabilities exceeded total assets by £80,470 (2013: £105,441). It is considered that continued trading will lead to future profitability and this together with financial support provided by the shareholders and directors justifies the preparation of the financial accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.