

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**A. C. Burn Electrical Contractors**  
**Limited**

**A. C. Burn Electrical Contractors  
Limited (Registered number: 05358617)**

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for the Year Ended 31 March 2022**

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**A. C. Burn Electrical Contractors  
Limited**

**Company Information  
for the Year Ended 31 March 2022**

**DIRECTORS:**

A C Burn  
Mrs R Burn  
C A R Burn

**REGISTERED OFFICE:**

Unit 3  
Carminnow Road Industrial Estate  
Bodmin  
Cornwall  
PL31 1EL

**REGISTERED NUMBER:**

05358617 (England and Wales)

**ACCOUNTANTS:**

Philip Coad  
Accountancy and Taxation Services  
Daromaba House  
Clemo Road  
Liskeard  
Cornwall  
PL14 3XA

**A. C. Burn Electrical Contractors**  
**Limited (Registered number: 05358617)**

**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		56,738		34,332
<b>CURRENT ASSETS</b>					
Stocks		133,915		103,229	
Debtors	5	195,738		137,947	
Cash at bank and in hand		<u>24,899</u>		<u>6,324</u>	
		354,552		247,500	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>214,818</u>		<u>184,193</u>	
<b>NET CURRENT ASSETS</b>			<u>139,734</u>		<u>63,307</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			196,472		97,639
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>38,889</u>		<u>14,410</u>
<b>NET ASSETS</b>			<u>157,583</u>		<u>83,229</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>157,283</u>		<u>82,929</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>157,583</u>		<u>83,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A. C. Burn Electrical Contractors**  
**Limited (Registered number: 05358617)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2022 and were signed on its behalf by:

C A R Burn - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

1. **STATUTORY INFORMATION**

A. C. Burn Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

Plant and Machinery 10% reducing balance

Motor Vehicle 15% reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2021 - 10 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	88,114
Additions	30,790
At 31 March 2022	<u>118,904</u>
<b>DEPRECIATION</b>	
At 1 April 2021	53,782
Charge for year	8,384
At 31 March 2022	<u>62,166</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>56,738</u>
At 31 March 2021	<u>34,332</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	192,738	134,467
Other debtors	3,000	3,480
	<u>195,738</u>	<u>137,947</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	109,872	72,844
Taxation and social security	48,808	59,148
Other creditors	56,138	52,201
	<u>214,818</u>	<u>184,193</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.3.21 £
Hire purchase contracts	<u>38,889</u>	<u>14,410</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.