

IPS-UK LIMITED

**Company Registration Number:
05356138 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2012

End date: 31st October 2013

SUBMITTED

IPS-UK LIMITED

Company Information for the Period Ended 31st October 2013

Director:	PATRICK YORK ANDREW PETER LAUNDY
Registered office:	Unit3, Wrexham Enterprise Park Ash Road North Wrexham Industrial Estate, Wrexham, Clwyd LL13 9JT
Company Registration Number:	05356138 (England and Wales)

IPS-UK LIMITED

Abbreviated Balance sheet As at 31st October 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	3	19,594	7,669
Total fixed assets:		<u>19,594</u>	<u>7,669</u>
Current assets			
Stocks:		115,637	145,499
Debtors:		7,494	6,216
Cash at bank and in hand:		8,505	32,465
Total current assets:		<u>131,636</u>	<u>184,180</u>
Creditors			
Creditors: amounts falling due within one year		10,159	23,229
Net current assets (liabilities):		<u>121,477</u>	<u>160,951</u>
Total assets less current liabilities:		141,071	168,620
Creditors: amounts falling due after more than one year:		146,148	152,266
Total net assets (liabilities):		<u>(5,077)</u>	<u>16,354</u>

The notes form part of these financial statements

IPS-UK LIMITED

Abbreviated Balance sheet As at 31st October 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	4	200	200
Profit and Loss account:		(5,277)	16,154
Total shareholders funds:		<u>(5,077)</u>	<u>16,354</u>

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 July 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: PATRICK YORK

Status: Director

The notes form part of these financial statements

IPS-UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

Turnover policy

Turnover represents the total invoice value excluding VAT, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Plant and Machinery 15%

IPS-UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2013

3. Tangible assets

	Total
Cost	£
At 01st November 2012:	22,825
Additions:	13,888
At 31st October 2013:	36,713
Depreciation	
At 01st November 2012:	15,156
Charge for year:	1,963
At 31st October 2013:	17,119
Net book value	
At 31st October 2013:	19,594
At 31st October 2012:	7,669

IPS-UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2013

4. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

