

IPS-UK LIMITED

**Company Registration Number:
05356138 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 November 2014

End date: 31 October 2015

IPS-UK LIMITED

Abbreviated Balance sheet

As at 31 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	12,216	16,397
Total fixed assets:		<u>12,216</u>	<u>16,397</u>
Current assets			
Stocks:		135,500	135,500
Debtors:		59,013	26,443
Cash at bank and in hand:		8,341	13,547
Total current assets:		<u>202,854</u>	<u>175,490</u>
Creditors: amounts falling due within one year:		(35,785)	(21,012)
Net current assets (liabilities):		<u>167,069</u>	<u>154,478</u>
Total assets less current liabilities:		179,285	170,875
Creditors: amounts falling due after more than one year:		(214,900)	(180,098)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>(35,615)</u></u>	<u><u>(9,223)</u></u>

The notes form part of these financial statements

IPS-UK LIMITED

Balance sheet continued

As at 31 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	3	200	200
Profit and loss account:		(35,815)	(9,423)
Shareholders funds:		(35,615)	(9,223)

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Patrick York
Status: Director

The notes form part of these financial statements

IPS-UK LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets depreciation policy

Depreciation is calculated at the following rates to write off the cost of an asset, less its residual value, over its estimated useful economic lifetime - annual depreciation of Plant and Machinery is 15% of cost.

IPS-UK LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

2. Tangible assets

	Total
Cost	£
01 November 2014:	36,931
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 October 2015:	<u>36,931</u>
Depreciation	
01 November 2014:	20,534
Charge for year:	4,181
On disposals:	0
Other adjustments:	0
31 October 2015:	<u>24,715</u>
Net book value	
31 October 2015:	<u>12,216</u>
31 October 2014:	<u>16,397</u>

IPS-UK LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

3. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	200	1.00	200
Preference shares:			0
Total share capital (£):			200

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	200	1.00	200
Preference shares:			0
Total share capital (£):			200

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