

**Registration number 05356138**

**IPS-UK Limited**

**Abbreviated Accounts**

**for the year ended 31 October 2009**

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COMPANIES HOUSE

## **IPS-UK Limited**

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**IPS-UK Limited**

**Abbreviated Balance Sheet  
as at 31 October 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		8,912		11,167
<b>Current assets</b>					
Debtors		59,813		58,282	
		<u>59,813</u>		<u>58,282</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,354)</u>		<u>(57,493)</u>	
<b>Net current assets</b>			6,459		789
<b>Total assets less current liabilities</b>			<u>15,371</u>		<u>11,956</u>
<b>Net assets</b>			<u>15,371</u>		<u>11,956</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			15,171		11,756
<b>Shareholders' funds</b>			<u>15,371</u>		<u>11,956</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these Financial Statements.

**IPS-UK Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on *22<sup>nd</sup> July 2010* and signed on its behalf by



**Andrew Laundry**  
**Director**

**The notes on pages 3 to 4 form an integral part of these Financial Statements.**

## IPS-UK Limited

### Notes to the Abbreviated Financial Statements for the year ended 31 October 2009

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 15% reducing balance basis

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 November 2008	16,393
At 31 October 2009	16,393
<b>Depreciation</b>	
At 1 November 2008	5,226
Charge for year	2,255
At 31 October 2009	7,481
<b>Net book values</b>	
At 31 October 2009	8,912
At 31 October 2008	11,167

**IPS-UK Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 October 2009**

continued

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200
	<hr/>	<hr/>
<b>Equity Shares</b>		
200 Ordinary shares of £1 each	200	200
	<hr/>	<hr/>
<b>4. Transactions with directors</b>		

The directors have given personal guarantees for the bank overdraft