

Registration number 05356138

IPS-UK Limited
Abbreviated Accounts
for the year ended 31 October 2010

THURSDAY



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28/07/2011
COMPANIES HOUSE

IPS-UK Limited

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IPS-UK Limited

**Abbreviated Balance Sheet
as at 31 October 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,452		8,912
Current assets					
Debtors		84,462		59,813	
		<u>84,462</u>		<u>59,813</u>	
Creditors: amounts falling due within one year		<u>(72,540)</u>		<u>(53,354)</u>	
Net current assets			<u>11,922</u>		<u>6,459</u>
Total assets less current liabilities			<u>18,374</u>		<u>15,371</u>
Net assets			<u>18,374</u>		<u>15,371</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			18,174		15,171
Shareholders' funds			<u>18,374</u>		<u>15,371</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these Financial Statements.

IPS-UK Limited

Abbreviated Balance Sheet (continued)

**Directors' Statements required by Sections 475(2) and (3)
for the year ended 31 October 2010**

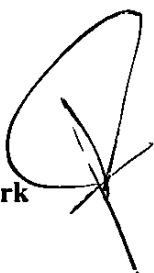
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 15 July 2011 and signed on its behalf by

Patrick York
Director



Andrew Laundy
Director



Registration number 05356138

The notes on pages 3 to 4 form an integral part of these Financial Statements.

IPS-UK Limited

Notes to the Abbreviated Financial Statements for the year ended 31 October 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 15% reducing balance basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Fixed Assets

Cost

At 1 November 2009

At 31 October 2010

Depreciation

At 1 November 2009

Charge for year

At 31 October 2010

Net book values

At 31 October 2010

At 31 October 2009

Tangible fixed assets £

16,393

16,393

7,481

2,460

9,941

6,452

8,912

IPS-UK Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 October 2010**

continued

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
Equity Shares		
200 Ordinary shares of £1 each	200	200
4. Transactions with directors		

The directors have given personal guarantees in respect of the for the bank overdraft