

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
ALLCARS WORKSHOP LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2015

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ALLCARS WORKSHOP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR: Mr C Georgiou

SECRETARY: Mrs M Georgiou

REGISTERED OFFICE: 869 High Road
London
N12 8QA

REGISTERED NUMBER: 05343726 (England and Wales)

ACCOUNTANTS: EAGK LLP
Chartered Accountants
869 High Road
London
N12 8QA

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		1,850
Tangible assets	3		<u>2,549</u>		<u>2,966</u>
			2,549		4,816
CURRENT ASSETS					
Stocks		1,135		1,023	
Debtors		3,903		1,499	
Cash at bank and in hand		<u>47,134</u>		<u>40,470</u>	
		52,172		42,992	
CREDITORS					
Amounts falling due within one year		<u>22,643</u>		<u>18,472</u>	
NET CURRENT ASSETS			<u>29,529</u>		<u>24,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,078</u>		<u>29,336</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>31,978</u>		<u>29,236</u>
SHAREHOLDERS' FUNDS			<u>32,078</u>		<u>29,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 July 2015 and were signed by:

Mr C Georgiou - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced provision of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>18,500</u>
AMORTISATION	
At 1 February 2014	16,650
Amortisation for year	<u>1,850</u>
At 31 January 2015	<u>18,500</u>
NET BOOK VALUE	
At 31 January 2015	-
At 31 January 2014	<u><u>1,850</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	23,856
Additions	433
At 31 January 2015	<u>24,289</u>
DEPRECIATION	
At 1 February 2014	20,890
Charge for year	850
At 31 January 2015	<u>21,740</u>
NET BOOK VALUE	
At 31 January 2015	<u>2,549</u>
At 31 January 2014	<u>2,966</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.