

**REGISTERED NUMBER: 05341457 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015**

**FOR**

**T COWGILL & SONS LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2015**

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**T COWGILL & SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**DIRECTORS:** Mr M Cowgill  
Mrs S M Cowgill

**SECRETARY:** Mrs S M Cowgill

**REGISTERED OFFICE:** Enterprise House  
56-58 Main Street  
High Bentham  
Lancaster  
Lancashire  
LA2 7HY

**REGISTERED NUMBER:** 05341457 (England and Wales)

**ACCOUNTANTS:** Brosnans  
Chartered Accountants  
Enterprise House  
56-58 Main Street  
High Bentham  
Lancaster  
North Yorkshire  
LA2 7HY

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		18,000		24,000
Tangible assets	3		9,897		14,267
Investments	4		-		40,000
			<u>27,897</u>		<u>78,267</u>
<b>CURRENT ASSETS</b>					
Stocks		12,901		3,879	
Debtors		71,390		77,583	
Cash at bank		<u>145,950</u>		<u>14,996</u>	
		230,241		96,458	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>135,151</u>		<u>20,332</u>	
<b>NET CURRENT ASSETS</b>			<u>95,090</u>		<u>76,126</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			122,987		154,393
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,870</u>		<u>2,710</u>
<b>NET ASSETS</b>			<u>121,117</u>		<u>151,683</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>121,115</u>		<u>151,681</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>121,117</u>		<u>151,683</u>

The notes on pages 4 to 6 form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2015 and were signed on its behalf by:

Mr M Cowgill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of good and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2015

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2014 and 31 January 2015	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 February 2014	36,000
Amortisation for year	<u>6,000</u>
At 31 January 2015	<u>42,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>18,000</u>
At 31 January 2014	<u>24,000</u>

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2014	31,926
Disposals	<u>(11,800)</u>
At 31 January 2015	<u>20,126</u>
<b>DEPRECIATION</b>	
At 1 February 2014	17,659
Charge for year	3,484
Eliminated on disposal	<u>(10,914)</u>
At 31 January 2015	<u>10,229</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>9,897</u>
At 31 January 2014	<u>14,267</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2015

4. FIXED ASSET INVESTMENTS

	Investment other than loans £
<b>COST</b>	
At 1 February 2014	40,000
Disposals	<u>(40,000)</u>
At 31 January 2015	-
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>40,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.