

**Registered Number 05336386**

**AUTOPIA CARS FINANCE & LEASING LTD**

**Abbreviated Accounts**

**28 February 2015**

**Abbreviated Balance Sheet as at 28 February 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	2,932	3,450
		<u>2,932</u>	<u>3,450</u>
<b>Current assets</b>			
Stocks		17,633	33,241
Debtors		46,964	177,743
Cash at bank and in hand		64,656	59,117
		<u>129,253</u>	<u>270,101</u>
<b>Creditors: amounts falling due within one year</b>		<u>(72,471)</u>	<u>(191,235)</u>
<b>Net current assets (liabilities)</b>		<u>56,782</u>	<u>78,866</u>
<b>Total assets less current liabilities</b>		<u>59,714</u>	<u>82,316</u>
<b>Total net assets (liabilities)</b>		<u>59,714</u>	<u>82,316</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		58,714	81,316
<b>Shareholders' funds</b>		<u>59,714</u>	<u>82,316</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

**A Katsantonis, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% straight line

Equipment - 15% straight line

**Other accounting policies**

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2014	9,781
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>9,781</u>
<b>Depreciation</b>	
At 1 March 2014	6,331
Charge for the year	518
On disposals	-
At 28 February 2015	<u>6,849</u>
<b>Net book values</b>	

At 28 February 2015	<u>2,932</u>
At 28 February 2014	<u>3,450</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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