

REGISTERED NUMBER: 05335786 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019
FOR
FARMER JACKS LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2019**

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FARMER JACKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019**

DIRECTORS:

A.S. Pierce
B R H Brown
D M H Brown
S.M.C. Pierce

SECRETARY:

A.S. Pierce

REGISTERED OFFICE:

Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

REGISTERED NUMBER:

05335786 (England and Wales)

ACCOUNTANTS:

Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		44,848		48,978
CURRENT ASSETS					
Stocks		19,080		18,110	
Debtors	5	42,717		54,633	
Cash at bank and in hand		54,349		48,003	
		116,146		120,746	
CREDITORS					
Amounts falling due within one year	6	106,389		108,867	
NET CURRENT ASSETS			9,757		11,879
TOTAL ASSETS LESS CURRENT LIABILITIES			54,605		60,857
CREDITORS					
Amounts falling due after more than one year	7		(38,561)		(45,144)
PROVISIONS FOR LIABILITIES			(6,158)		(6,423)
NET ASSETS			9,886		9,290
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			9,686		9,090
SHAREHOLDERS' FUNDS			9,886		9,290

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th September 2019 and were signed on its behalf by:

B R H Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

Farmer Jacks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	12 years straight line
Fixtures & Fittings	12 years straight line
Motor Vehicles	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 13) .

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2018	103,827	37,908	8,850	150,585
Additions	11,005	-	-	11,005
Disposals	(13,809)	-	-	(13,809)
At 31st March 2019	<u>101,023</u>	<u>37,908</u>	<u>8,850</u>	<u>147,781</u>
DEPRECIATION				
At 1st April 2018	70,525	23,717	7,365	101,607
Charge for year	7,176	3,059	297	10,532
Eliminated on disposal	(9,206)	-	-	(9,206)
At 31st March 2019	<u>68,495</u>	<u>26,776</u>	<u>7,662</u>	<u>102,933</u>
NET BOOK VALUE				
At 31st March 2019	<u>32,528</u>	<u>11,132</u>	<u>1,188</u>	<u>44,848</u>
At 31st March 2018	<u>33,302</u>	<u>14,191</u>	<u>1,485</u>	<u>48,978</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	66	309
VAT	5,170	5,480
Prepayments and accrued income	37,481	48,844
	<u>42,717</u>	<u>54,633</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	6,418	6,252
Trade creditors	55,152	40,663
Corporation tax	658	2,219
Other creditors	169	-
Accruals and deferred income	43,992	59,733
	<u>106,389</u>	<u>108,867</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 1-2 years	38,561	45,144

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as the total issued share capital is shared equally by a company and partnership that the directors have a controlling interest in.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FARMER JACKS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Farmer Jacks Limited for the year ended 31st March 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Farmer Jacks Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Farmer Jacks Limited and state those matters that we have agreed to state to the Board of Directors of Farmer Jacks Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Farmer Jacks Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Farmer Jacks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Farmer Jacks Limited. You consider that Farmer Jacks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Farmer Jacks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.