

**EXEV SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Exev Services Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021

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Exev Services Limited
Balance Sheet
As at 31 January 2021

Registered number: 05333867

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		19,133		22,679
			<u>19,133</u>		<u>22,679</u>
CURRENT ASSETS					
Debtors	6	59,687		50,834	
Cash at bank and in hand		<u>31,375</u>		<u>80,941</u>	
		91,062		131,775	
Creditors: Amounts Falling Due Within One Year	7	<u>(66,765)</u>		<u>(91,939)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>24,297</u>		<u>39,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,430</u>		<u>62,515</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(42,500)</u>		<u>-</u>
NET ASSETS			<u>930</u>		<u>62,515</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			<u>830</u>		<u>62,415</u>
SHAREHOLDERS' FUNDS			<u>930</u>		<u>62,515</u>

Exev Services Limited
Balance Sheet (continued)
As at 31 January 2021

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daren Trotter

Director

10/08/2021

The notes on pages 3 to 5 form part of these financial statements.

Exev Services Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	15% reducing balance
Fixtures & Fittings	15% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 10 (2020: 12)

Exev Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 February 2020	5,326	20,136	16,319	41,781
Additions	1,122	-	193	1,315
As at 31 January 2021	<u>6,448</u>	<u>20,136</u>	<u>16,512</u>	<u>43,096</u>
Depreciation				
As at 1 February 2020	3,635	8,809	6,658	19,102
Provided during the period	563	2,831	1,467	4,861
As at 31 January 2021	<u>4,198</u>	<u>11,640</u>	<u>8,125</u>	<u>23,963</u>
Net Book Value				
As at 31 January 2021	<u>2,250</u>	<u>8,496</u>	<u>8,387</u>	<u>19,133</u>
As at 1 February 2020	<u>1,691</u>	<u>11,327</u>	<u>9,661</u>	<u>22,679</u>

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	16,346	106,791
Prepayments and accrued income	36,308	-
Factored debts outstanding	7,033	(55,957)
	<u>59,687</u>	<u>50,834</u>

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1,460	8,935
Bank loans and overdrafts	7,500	-
Corporation tax	29,722	29,197
Other taxes and social security	11,050	8,822
VAT	15,271	44,592
Net wages	1,591	-
Other creditors	171	156
Accruals and deferred income	-	237
	<u>66,765</u>	<u>91,939</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	42,500	-
	<u>42,500</u>	<u>-</u>

Exev Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr & Mrs Trotter by virtue of there ownership of 100% of the issued share capital in the company.

11. General Information

Exev Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05333867 . The registered office is A1 Optimum Business Park, Optimum Road, Swadlincote, Derbyshire, DE11 0WT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.