

REGISTERED NUMBER: 05327214 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
EXECUTIVE EDGE COACHING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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EXECUTIVE EDGE COACHING LIMITED

Company Information
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

D G Couzens
B S Couzens

SECRETARY:

B S Couzens

REGISTERED OFFICE:

Bath House
6-8 Bath Street
Redcliffe
Bristol
BS1 6HL

REGISTERED NUMBER:

05327214 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

EXECUTIVE EDGE COACHING LIMITED (REGISTERED NUMBER: 05327214)**Balance Sheet
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		15,716		20,725
CURRENT ASSETS					
Stocks		450		450	
Debtors	5	38,182		44,666	
Cash at bank		<u>6,063</u>		<u>22,172</u>	
		44,695		67,288	
CREDITORS					
Amounts falling due within one year	6	<u>25,537</u>		<u>27,379</u>	
NET CURRENT ASSETS			<u>19,158</u>		<u>39,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,874		60,634
CREDITORS					
Amounts falling due after more than one year	7		<u>11,449</u>		<u>17,329</u>
NET ASSETS			<u>23,425</u>		<u>43,305</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>22,425</u>		<u>42,305</u>
SHAREHOLDERS' FUNDS			<u>23,425</u>		<u>43,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 28 November 2019 and were signed on its behalf by:

B S Couzens - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2019**

1. COMPANY INFORMATION

Executive Edge Coaching Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal activities and nature of its operations are disclosed in the Directors' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Computer equipment £	Motor vehicles £	Totals £
COST					
At 1 April 2018	4,203	2,552	8,094	27,149	41,998
Additions	-	-	375	-	375
At 31 March 2019	<u>4,203</u>	<u>2,552</u>	<u>8,469</u>	<u>27,149</u>	<u>42,373</u>
DEPRECIATION					
At 1 April 2018	4,203	2,502	7,781	6,787	21,273
Charge for year	-	12	281	5,091	5,384
At 31 March 2019	<u>4,203</u>	<u>2,514</u>	<u>8,062</u>	<u>11,878</u>	<u>26,657</u>
NET BOOK VALUE					
At 31 March 2019	<u>-</u>	<u>38</u>	<u>407</u>	<u>15,271</u>	<u>15,716</u>
At 31 March 2018	<u>-</u>	<u>50</u>	<u>313</u>	<u>20,362</u>	<u>20,725</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	<u>27,149</u>
DEPRECIATION	
At 1 April 2018	6,787
Charge for year	<u>5,091</u>
At 31 March 2019	<u>11,878</u>
NET BOOK VALUE	
At 31 March 2019	<u>15,271</u>
At 31 March 2018	<u>20,362</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	37,730	37,145
Other debtors	186	-
Tax	-	7,261
Prepayments	<u>266</u>	<u>260</u>
	<u>38,182</u>	<u>44,666</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	5,880	5,880
Trade creditors	-	1,426
Tax	6,714	7,966
Social security and other taxes	805	542
VAT	8,823	8,554
Directors' current accounts	315	411
Accrued expenses	3,000	2,600
	<u>25,537</u>	<u>27,379</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>11,449</u>	<u>17,329</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.