

J N Johnson Groundworks Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2018

The Pub Experts Limited
1st Floor
143 Connaught Avenue
Frinton on Sea
Essex
CO13 9AB

J N Johnson Groundworks Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>8</u>

J N Johnson Groundworks Limited

Company Information

Director Mr J N Johnson

Company secretary Mrs T P Johnson

Registered office 1st Floor
143 Connaught Avenue
Frinton-On-Sea
Essex
CO13 9AB

Accountants The Pub Experts Limited
1st Floor
143 Connaught Avenue
Frinton on Sea
Essex
CO13 9AB

J N Johnson Groundworks Limited

(Registration number: 05325108)
Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	18,199	21,550
Current assets			
Stocks	<u>5</u>	5,500	7,000
Debtors	<u>6</u>	45,816	10,377
Cash at bank and in hand		<u>17,730</u>	<u>105,240</u>
		69,046	122,617
Creditors: Amounts falling due within one year	<u>7</u>	<u>(27,531)</u>	<u>(65,791)</u>
Net current assets		<u>41,515</u>	<u>56,826</u>
Total assets less current liabilities		59,714	78,376
Provisions for liabilities		<u>(892)</u>	<u>(841)</u>
Net assets		<u><u>58,822</u></u>	<u><u>77,535</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account		<u>58,820</u>	<u>77,533</u>
Total equity		<u><u>58,822</u></u>	<u><u>77,535</u></u>

The notes on pages 4 to 8 form an integral part of these financial statements.
Page 2

J N Johnson Groundworks Limited

**(Registration number: 05325108)
Balance Sheet as at 31 January 2018**

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11 October 2018

.....

Mr J N Johnson
Director

.....

Mrs T P Johnson
Company secretary

The notes on pages 4 to 8 form an integral part of these financial statements.
Page 3

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1st Floor
143 Connaught Avenue
Frinton-On-Sea
Essex
CO13 9AB
United Kingdom

These financial statements were authorised for issue by the director on 11 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 2).

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 February 2017	11,616	24,186	11,627	47,429
Additions	-	-	1,200	1,200
At 31 January 2018	11,616	24,186	12,827	48,629
Depreciation				
At 1 February 2017	7,557	11,803	6,519	25,879
Charge for the year	812	2,477	1,262	4,551
At 31 January 2018	8,369	14,280	7,781	30,430
Carrying amount				
At 31 January 2018	3,247	9,906	5,046	18,199
At 31 January 2017	4,059	12,383	5,108	21,550

5 Stocks

	2018 £	2017 £
Other inventories	5,500	7,000

6 Debtors

	2018 £	2017 £
Trade debtors	-	800
Other debtors	45,816	9,577
	45,816	10,377

7 Creditors

Creditors: amounts falling due within one year

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

	2018 £	2017 £
Due within one year		
Trade creditors	115	5,457
Taxation and social security	5,650	-
Accruals and deferred income	1,000	800
Other creditors	20,766	59,534
	<u>27,531</u>	<u>65,791</u>

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9 Dividends

Interim dividends paid

	2018 £	2017 £
Interim dividend of £53,000.00 (2017 - £21,000.00) per each Ordinary shares	106,000	42,000
	<u>106,000</u>	<u>42,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.