

J N Johnson Groundworks Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2017

The Pub Experts Limited
1st Floor
143 Connaught Avenue
Frinton On Sea
Essex
CO13 9AB

J N Johnson Groundworks Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Statement of Changes in Equity	<u>4</u>
Notes to the Financial Statements	<u>5</u> to <u>9</u>

J N Johnson Groundworks Limited

Company Information

Director	Mr J N Johnson
Company secretary	Mrs T P Johnson
Registered office	1st Floor 143 Connaught Avenue Frinton On Sea Essex CO13 9AB
Accountants	The Pub Experts Limited 1st Floor 143 Connaught Avenue Frinton On Sea Essex CO13 9AB

J N Johnson Groundworks Limited

(Registration number: 05325108)

Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	21,550	25,118
Current assets			
Stocks	<u>5</u>	7,000	15,500
Debtors	<u>6</u>	10,376	31,120
Cash at bank and in hand		<u>105,240</u>	<u>33,093</u>
		122,616	79,713
Creditors: Amounts falling due within one year	<u>7</u>	<u>(65,790)</u>	<u>(72,768)</u>
Net current assets		<u>56,826</u>	<u>6,945</u>
Total assets less current liabilities		78,376	32,063
Provisions for liabilities		<u>(841)</u>	<u>(847)</u>
Net assets		<u><u>77,535</u></u>	<u><u>31,216</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>77,533</u>	<u>31,214</u>
Total equity		<u><u>77,535</u></u>	<u><u>31,216</u></u>

The notes on pages 5 to 9 form an integral part of these financial statements.

J N Johnson Groundworks Limited

(Registration number: 05325108)

Balance Sheet as at 31 January 2017

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 October 2017

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Mr J N Johnson

Director

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Mrs T P Johnson

Company secretary

The notes on pages 5 to 9 form an integral part of these financial statements.
Page 3

J N Johnson Groundworks Limited

Statement of Changes in Equity for the Year Ended 31 January 2017

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	2	31,214	31,216
Profit for the year	-	88,319	88,319
Total comprehensive income	-	88,319	88,319
Dividends	-	(42,000)	(42,000)
At 31 January 2017	2	77,533	77,535

	Share capital £	Profit and loss account £	Total £
At 1 February 2015	2	53,842	53,844
Profit for the year	-	42,874	42,874
Total comprehensive income	-	42,874	42,874
Dividends	-	(65,502)	(65,502)
At 31 January 2016	2	31,214	31,216

The notes on pages 5 to 9 form an integral part of these financial statements.
Page 4

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

1st Floor
143 Connaught Avenue
Frinton On Sea
Essex
CO13 9AB
United Kingdom

These financial statements were authorised for issue by the director on 24 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 5).

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 February 2016	11,616	24,186	9,807	45,609
Additions	-	-	1,820	1,820
At 31 January 2017	11,616	24,186	11,627	47,429
Depreciation				
At 1 February 2016	6,542	8,707	5,242	20,491
Charge for the year	1,015	3,096	1,277	5,388
At 31 January 2017	7,557	11,803	6,519	25,879
Carrying amount				
At 31 January 2017	4,059	12,383	5,108	21,550
At 31 January 2016	5,074	15,479	4,565	25,118

5 Stocks

	2017 £	2016 £
Other inventories	7,000	15,500

6 Debtors

	2017 £	2016 £
Trade debtors	800	8,076
Other debtors	9,576	23,044
Total current trade and other debtors	10,376	31,120

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		5,457	264
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	37,503	60,610

Taxation and social security	-	2
Other creditors	22,830	11,892
	<u>65,790</u>	<u>72,768</u>

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

8 Dividends

Final dividends paid

	2017 £	2016 £
Final dividend of £21,000 (2016 - £32,751) per each Ordinary shares share	42,000	65,502

9 Related party transactions

Transactions with directors

	At 1 February 2016 £	Other payments made to company by director £	At 31 January 2017 £
2017			
Mr J N Johnson			
Monies owed to the director from the company	30,305	(11,553)	18,752
Mrs T P Johnson			
Monies owed to participator from the company	30,305	(11,553)	18,752

	At 1 February 2015 £	Other payments made to company by director £	At 31 January 2016 £
2016			
Mr J N Johnson			
Monies owed to the director from the company	2,346	27,958	30,305
Mrs T P Johnson			
Monies owed to participator from the company	2,346	27,958	30,305

Directors' remuneration

The director's remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	8,058	8,041

J N Johnson Groundworks Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

10 Transition to FRS 102

These financial statements for the year ended 31st January 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition for FRS 102 Section 1A for small entities has resulted in a small number of changes of accounting policies to those used previously.

Page 9

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.