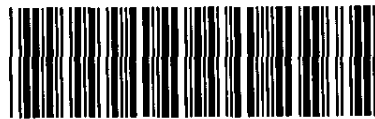


Unaudited Financial Statements for the Year Ended 31 December 2021

for

Tropia Limited

FRIDAY



ABJF06TM

A22

23/12/2022

#98

COMPANIES HOUSE

Tropia Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Tropia Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

I Hakim
T G Jackson
Mrs E Jackson

SECRETARY:

REGISTERED OFFICE:

India Mill Business Centre
Unit 317, Bolton Road
Darwen
Lancashire
BB3 1AE

REGISTERED NUMBER:

05324913 (England and Wales)

Tropia Limited (Registered number: 05324913)

Balance Sheet
31 December 2021

	Notes	31.12.21		31.12.20	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		9,899		26,424
			<u>9,899</u>		<u>26,424</u>
CURRENT ASSETS					
Stocks		21,489		18,502	
Debtors	6	71,419		57,267	
Cash at bank and in hand		105,533		202,987	
		<u>198,441</u>		<u>278,756</u>	
CREDITORS					
Amounts falling due within one year	7	65,616		110,405	
		<u>198,441</u>		<u>278,756</u>	
NET CURRENT ASSETS			<u>132,825</u>		<u>168,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>142,724</u>		<u>194,775</u>
CREDITORS					
Amounts falling due after more than one year	8		(34,307)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(1,881)</u>		<u>(5,020)</u>
NET ASSETS			<u><u>106,536</u></u>		<u><u>139,755</u></u>

The notes form part of these financial statements

Tropia Limited (Registered number: 05324913)

Balance Sheet - continued
31 December 2021

	Notes	31.12.21	31.12.20
		£	£
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		106,436	139,655
		<u>106,536</u>	<u>139,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2022 and were signed on its behalf by:



I Hakim - Director

The notes form part of these financial statements

Tropia Limited

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Tropia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in Q, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 16).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2021	
and 31 December 2021	150,000
AMORTISATION	
At 1 January 2021	
and 31 December 2021	150,000
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	-

Tropia Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	73,441
Additions	1,290
	<u>74,731</u>
At 31 December 2021	
DEPRECIATION	
At 1 January 2021	47,017
Charge for year	17,815
	<u>64,832</u>
At 31 December 2021	
NET BOOK VALUE	
At 31 December 2021	<u>9,899</u>
At 31 December 2020	<u>26,424</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	12,425	17,581
Other debtors	58,994	39,686
	<u>71,419</u>	<u>57,267</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	9,860	-
Trade creditors	21,112	14,542
Taxation and social security	33,899	42,184
Other creditors	745	53,679
	<u>65,616</u>	<u>110,405</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans	<u>34,307</u>	<u>50,000</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	13,500	13,500
Between one and five years	54,000	54,000
In more than five years	7,875	21,375
	<u>75,375</u>	<u>88,875</u>

10. RELATED PARTY DISCLOSURES

The directors, E Jackson and T Jackson, are the beneficial owners of Liberty SIPP Jacks, who are the proprietors of the premises from which Tropia Limited operated during 2021.

During the year rents paid to Liberty SIPP Jacks amounted to £13,500 (2020 - £13,500).

The director considers that no provisions are necessary and all transactions were carried out at an arms length.