

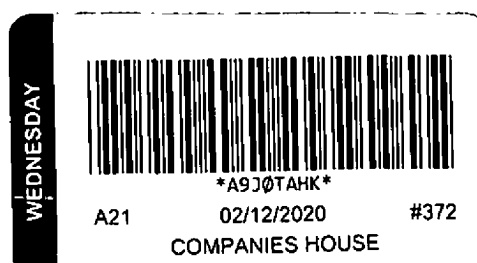
Registered number: 05322913

Nuffield Proactive Health Group Limited

Unaudited

Financial statements

For the year ended 31 December 2019



Nuffield Proactive Health Group Limited
Registered number: 05322913

Statement of financial position
As at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	12,425,603	12,425,603
		<u>12,425,603</u>	<u>12,425,603</u>
Creditors: amounts falling due within one year	5	(12,425,603)	(12,425,603)
Net current liabilities		<u>(12,425,603)</u>	<u>(12,425,603)</u>
Total assets less current liabilities		-	-
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	6	3,447,292	3,447,292
Profit and loss account		(3,447,292)	(3,447,292)
		<u>-</u>	<u>-</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other comprehensive income. For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 November 2020.



C Blackwell-Frost
Director

The notes on pages 2 to 5 form part of these financial statements.

Nuffield Proactive Health Group Limited

Notes to the financial statements For the year ended 31 December 2019

1. General information

Nuffield Proactive Health Group Limited is a private company limited by shares, incorporated in England and Wales. The registered address of the company is Epsom Gateway, Ashley Avenue, Epsom, Surrey, KT18 5AL. The Company is dormant.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in GBP and in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006. The preparation of financial statements in compliance with FRS 102 requires management to exercise judgement in applying the Company's accounting policies. There have been no significant judgements or estimations made in these accounts.

In accordance with s33 of FRS 102 the Company is not required to disclose transactions entered into between two or more members of a group, where the subsidiary which is party to the transaction is wholly owned by such a member.

The Company's presentation currency is Pounds Sterling. All financial information has been rounded to the nearest pound in these financial statements.

These financial statements have been prepared on a going concern basis.

2.2 Valuation of investments

Investments held as fixed assets are shown at cost less provision for impairment.

Nuffield Proactive Health Group Limited

**Notes to the financial statements
For the year ended 31 December 2019**

3. Taxation

	2019 £	2018 £
	<u> </u>	<u> </u>
Taxation on profit on ordinary activities	<u> </u> -	<u> </u> -

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2018 - the same as) the standard rate of corporation tax in the UK of 19.00% (2018 - 19.00%) as set out below:

	2019 £	2018 £
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.00% (2018 - 19.00%)	-	-
Effects of:		
Group relief not paid for	75,548	74,839
Imputed interest	(75,548)	(74,839)
	<u> </u>	<u> </u>
Total tax charge for the year	<u> </u> -	<u> </u> -

Factors that may affect future tax charges

The Company's average standard rate of corporation tax has remained at 19% at December 2018 and at December 2019. A rate reduction has been enacted to reduce the main rate of corporation tax to 17% from 1 April 2020.

In 2016, the UK government announced that the rate would be reduced to 19% from 1 April 2017, and to 18% from 1 April 2020. The UK Finance Bill 2016 was enacted in September 2016 reducing the standard rate of corporation tax further to 17%, effective from 1 April 2020. On 11 March 2020 it was announced (with the bill being substantively enacted on 17 March 2020) that the UK corporation tax rate would remain at 19% and not reduce to 17% from 1 April 2020.

Nuffield Proactive Health Group Limited

Notes to the financial statements
For the year ended 31 December 2019

4. Investments

	Investments in subsidiary companies £
Cost	
At 1 January 2019	14,078,825
At 31 December 2019	<u>14,078,825</u>
Impairment	
At 1 January 2019	1,653,222
At 31 December 2019	<u>1,653,222</u>
Net book value	
At 31 December 2019	<u>12,425,603</u>
At 31 December 2018	<u>12,425,603</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding
Nuffield Proactive Health Limited	United Kingdom	Ordinary	100 %
Nuffield Proactive Health Medical Limited	United Kingdom	Ordinary	100 %

The registered address of the above subsidiary undertakings is Epsom Gateway, 2 Ashley Avenue, Epsom, Surrey, KT18 5AL.

Nuffield Proactive Health Group Limited

Notes to the financial statements
For the year ended 31 December 2019

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	12,425,603	12,425,603
	<u>12,425,603</u>	<u>12,425,603</u>

The amounts owed to group undertakings are unsecured, interest free and repayable on demand.

6. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
3,447,292 Ordinary shares of £1 each	3,447,292	3,447,292
	<u>3,447,292</u>	<u>3,447,292</u>

7. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is Nuffield Health, a company incorporated in England and Wales and limited by guarantee and a registered charity, number 205533.

The largest and smallest group of undertakings for which group financial statements are drawn up is that headed by Nuffield Health.

The financial statements for Nuffield Health can be obtained from the company secretary, Nuffield Health, Epsom Gateway, Ashley Avenue, Epsom, Surrey, KT18 5AL.