

**PARKLAND BEEF AND LAMB LIMITED**

**COMPANY NUMBER 05317347**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JANUARY 2015**

WEDNESDAY



\*A4FKWHKE\*

A26

09/09/2015

#358

COMPANIES HOUSE

**KING LOOSE & CO**

**ACCOUNTANTS**

**ST JOHN'S HOUSE**

**5 SOUTH PARADE**

**SUMMERTOWN**

**OXFORD OX2 7JL**

**PARKLAND BEEF AND LAMB LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST JANUARY 2015**

|                   |   |
|-------------------|---|
| Directors         | R. C. Barrett Esq.<br>S. A. Brain Esq.  |
| Secretary         | S. A. Brain Esq.  |
| Company number    | 05317347  |
| Registered office | 5 South Parade<br>Summertown<br>Oxford OX2 7JL  |
| Accountants       | King Loose & Co<br>Accountants<br>St John's House<br>5 South Parade<br>Summertown<br>Oxford OX2 7JL |
| Bankers           | Lloyds Bank plc<br>2 Market Square<br>Witney<br>Oxford OX28 6RD                                     |

**PARKLAND BEEF AND LAMB LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2015**

**CONTENTS**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Accountants' report               | 1           |
| Abbreviated balance sheet         | 2           |
| Notes to the financial statements | 3 - 4       |

**PARKLAND BEEF AND LAMB LIMITED**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF PARKLAND BEEF AND LAMB LIMITED**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and related notes, from the accounting records and information you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permissible by law, we do not accept nor assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st January 2015 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*King Loose & Co.  
8th September 2015.*

**King Loose & Co**  
**Accountants**  
**St John's House**  
**5 South Parade**  
**Summertown**  
**Oxford OX2 7JL**

**PARKLAND BEEF AND LAMB LIMITED**

**ABBREVIATED BALANCE SHEET (COMPANY NUMBER 05317347)**

**AS AT 31ST JANUARY 2015**

|  | Notes | <u>2015</u>          | <u>2014</u>          |
|--|-------|----------------------|----------------------|
|  |       | £                    | £                    |
| <b>Fixed Assets</b>  |       |                      |                      |
| Tangible assets  | 2     | 364                  | 491                  |
| <b>Current Assets</b>  |       |                      |                      |
| Debtors  |       | 67,752               | 151,156              |
| Cash at bank and in hand                                       |       | 34,998               | 65,210               |
|  |       | <u>102,750</u>       | <u>216,366</u>       |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(68,012)</u>      | <u>(172,305)</u>     |
| <b>Net Current assets</b>                                      |       | <u>34,738</u>        | <u>44,061</u>        |
| <b>Total Assets Less Current Liabilities</b>                   |       | <u>35,102</u>        | <u>44,552</u>        |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(8,925)</u>       | <u>(8,925)</u>       |
| <b>Net Assets</b>  |       | <u><u>26,177</u></u> | <u><u>35,627</u></u> |
| <b>Capital and Reserves</b>                                    |       |                      |                      |
| Called up share capital  | 3     | 100                  | 100                  |
| Profit and loss account  |       | 26,077               | 35,527               |
| <b>Total Shareholders' Funds</b>                               |       | <u><u>26,177</u></u> | <u><u>35,627</u></u> |

The directors consider that for the year ended 31st January 2015 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The abbreviated accounts were approved by the board of directors on

..... 7/9/15 2015  
..... S. A. Brain Esq.  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**PARKLAND BEEF AND LAMB LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JANUARY 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies for the small companies regime of the Companies Act 2006.

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                    |   |                            |
|--------------------|---|----------------------------|
| Office furniture   | - | 20% reducing balance basis |
| Computer equipment | - | 33% reducing balance basis |

**1.3. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Tangible fixed assets**

|                       | <b><u>Office<br/>furniture</u></b> | <b><u>Computer<br/>equipment</u></b> | <b><u>Total</u></b> |
|-----------------------|------------------------------------|--------------------------------------|---------------------|
|                       | <b>£</b>                           | <b>£</b>                             | <b>£</b>            |
| <b>Cost</b>           |                                    |                                      |                     |
| At 1st February 2014  | 712                                | 3,306                                | 4,018               |
| At 31st January 2015  | 712                                | 3,306                                | 4,018               |
| <b>Depreciation</b>   |                                    |                                      |                     |
| At 1st February 2014  | 443                                | 3,084                                | 3,527               |
| Charge for the year   | 54                                 | 73                                   | 127                 |
| At 31st January 2015  | 497                                | 3,157                                | 3,654               |
| <b>Net book value</b> |                                    |                                      |                     |
| At 31st January 2015  | 215                                | 149                                  | 364                 |
| At 31st January 2014  | 269                                | 222                                  | 491                 |

**PARKLAND BEEF AND LAMB LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JANUARY 2015**

|                                  |                    |                    |
|----------------------------------|--------------------|--------------------|
| <b>3. Share capital</b>          | <b><u>2015</u></b> | <b><u>2014</u></b> |
|                                  | <b>£</b>           | <b>£</b>           |
| <b>Authorised</b>                |                    |                    |
| 1,000 ordinary shares of £1 each | 1,000              | 1,000              |
|                                  | <u>          </u>  | <u>          </u>  |
| <b>Issued and fully paid</b>     |                    |                    |
| 100 ordinary shares of £1 each   | 100                | 100                |
|                                  | <u>          </u>  | <u>          </u>  |

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

|                  | <b><u>Amount owing</u></b> |                    | <b><u>Maximum</u></b> |
|------------------|----------------------------|--------------------|-----------------------|
|                  | <b><u>2015</u></b>         | <b><u>2014</u></b> | <b><u>in year</u></b> |
|                  | <b>£</b>                   | <b>£</b>           | <b>£</b>              |
| S. A. Brain Esq. | 24,223                     | 23,073             | 24,223                |
|                  | <u>          </u>          | <u>          </u>  | <u>          </u>     |

**5. Related party transactions**

There is no overall controlling party.