

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Surrey Formwork Ltd

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for the Year Ended 31 October 2022

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DIRECTORS:

M Walsh
J Nevin

SECRETARY:

REGISTERED OFFICE:

33, The Ridge
Twickenham
Middlesex
TW2 7NL

REGISTERED NUMBER:

05317319 (England and Wales)

ACCOUNTANTS:

Evolve Accounting and Tax Solutions Limited
2nd Floor Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

Balance Sheet
31 October 2022

| | Notes | 31.10.22 £ | £ | 31.10.21 £ | £ |
|--|-------|----------------|---------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,691 | | 3,587 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 11,408 | |
| Debtors | 5 | 8,354 | | - | |
| Prepayments and accrued income | | 400 | | - | |
| Cash at bank | | <u>100,087</u> | | <u>78,600</u> | |
| | | 108,841 | | 90,008 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>68,982</u> | | <u>66,401</u> | |
| NET CURRENT ASSETS | | | <u>39,859</u> | | <u>23,607</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 42,550 | | 27,194 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>27,734</u> | | <u>40,621</u> |
| NET ASSETS/(LIABILITIES) | | | <u>14,816</u> | | <u>(13,427)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>14,814</u> | | <u>(13,429)</u> |
| | | | <u>14,816</u> | | <u>(13,427)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 October 2023 and were signed on its behalf by:

M Walsh - Director

J Nevin - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. **STATUTORY INFORMATION**

Surrey Formwork Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|---|------------------------------------|
| COST | |
| At 1 November 2021 and 31 October 2022 | <u>9,163</u> |
| DEPRECIATION | |
| At 1 November 2021 | 5,576 |
| Charge for year | <u>896</u> |
| At 31 October 2022 | <u>6,472</u> |
| NET BOOK VALUE | |
| At 31 October 2022 | <u>2,691</u> |
| At 31 October 2021 | <u>3,587</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.10.22 £ | 31.10.21 £ |
|---------------|---------------|---------------|
| Other debtors | <u>8,354</u> | <u>-</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.10.22 | 31.10.21 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 11,133 | 10,860 |
| Hire purchase contracts | 1,481 | 1,975 |
| Trade creditors | 14,542 | 10,372 |
| Taxation and social security | 35,007 | 32,544 |
| Other creditors | 6,819 | 10,650 |
| | <u>68,982</u> | <u>66,401</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.10.22 | 31.10.21 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Bank loans | 27,734 | 39,140 |
| Hire purchase contracts | - | 1,481 |
| | <u>27,734</u> | <u>40,621</u> |

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr Michael Walsh and Mr Justin Nevin by virtue of their ownership of 50% each of the issued ordinary share capital in the company.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2022 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Evolve Accounting and Tax Solutions Limited
2nd Floor Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

3 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.