

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Surrey Formwork Ltd

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for the Year Ended 31 October 2021

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DIRECTORS:

M Walsh
J Nevin

SECRETARY:

REGISTERED OFFICE:

33, The Ridge
Twickenham
Middlesex
TW2 7NL

REGISTERED NUMBER:

05317319 (England and Wales)

ACCOUNTANTS:

Sheridan Clarke Ltd
Bridge House
25-27 The Bridge
Wealdstone
Harrow
Middlesex
HA3 5AB

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		3,587		4,782
CURRENT ASSETS					
Stocks		11,408		3,378	
Cash at bank		<u>78,600</u>		<u>109,827</u>	
		90,008		113,205	
CREDITORS					
Amounts falling due within one year	5	<u>66,401</u>		<u>53,765</u>	
NET CURRENT ASSETS			<u>23,607</u>		<u>59,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,194		64,222
CREDITORS					
Amounts falling due after more than one year	6		<u>40,621</u>		<u>53,456</u>
NET (LIABILITIES)/ASSETS			<u>(13,427)</u>		<u>10,766</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(13,429)</u>		<u>10,764</u>
			<u>(13,427)</u>		<u>10,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 April 2022 and were signed on its behalf by:

M Walsh - Director

J Nevin - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. **STATUTORY INFORMATION**

Surrey Formwork Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2020	
and 31 October 2021	<u>9,163</u>
DEPRECIATION	
At 1 November 2020	4,381
Charge for year	<u>1,195</u>
At 31 October 2021	<u>5,576</u>
NET BOOK VALUE	
At 31 October 2021	<u>3,587</u>
At 31 October 2020	<u>4,782</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Bank loans and overdrafts	10,860	-
Hire purchase contracts	1,975	1,975
Trade creditors	10,372	8,739
Taxation and social security	32,544	31,868
Other creditors	10,650	11,183
	<u>66,401</u>	<u>53,765</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.21	31.10.20
	£	£
Bank loans	39,140	-
Hire purchase contracts	1,481	3,456
Other creditors	-	50,000
	<u>40,621</u>	<u>53,456</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr Michael Walsh and Mr Justin Nevin by virtue of their ownership of 50% each of the issued ordinary share capital in the company.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sheridan Clarke Ltd
Bridge House
25-27 The Bridge
Wealdstone
Harrow
Middlesex
HA3 5AB

2 April 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.