

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Fordham Restoration Services Ltd

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for the Year Ended 30 November 2019**

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DIRECTORS:

Mr A Fordham
Mr S Fordham

SECRETARY:

Mr A Fordham

REGISTERED OFFICE:

Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

BUSINESS ADDRESS:

8 Barnwell Business Park
Barnwell Drive
CAMBRIDGE
CB5 8UY

REGISTERED NUMBER:

05312074 (England and Wales)

Balance Sheet
30 November 2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	12,339	3,270
CURRENT ASSETS			
Stocks		27,915	34,656
Debtors	6	66,019	136,981
Cash at bank		2,350	-
		<u>96,284</u>	<u>171,637</u>
CREDITORS			
Amounts falling due within one year	7	<u>(106,209)</u>	<u>(174,242)</u>
NET CURRENT LIABILITIES		<u>(9,925)</u>	<u>(2,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,414	665
PROVISIONS FOR LIABILITIES		<u>(2,345)</u>	<u>(622)</u>
NET ASSETS		<u>69</u>	<u>43</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		67	41
SHAREHOLDERS' FUNDS		<u>69</u>	<u>43</u>

The notes form part of these financial statements

Balance Sheet - continued
30 November 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2020 and were signed on its behalf by:

Mr A Fordham - Director

Mr S Fordham - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Fordham Restoration Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 12) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2018	26,674
Additions	14,277
Disposals	(19,667)
At 30 November 2019	<u>21,284</u>
DEPRECIATION	
At 1 December 2018	23,404
Charge for year	4,114
Eliminated on disposal	(18,573)
At 30 November 2019	<u>8,945</u>
NET BOOK VALUE	
At 30 November 2019	<u>12,339</u>
At 30 November 2018	<u>3,270</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	20,754	25,806
Amounts owed by group undertakings	16,042	91,942
Other debtors	<u>29,223</u>	<u>19,233</u>
	<u>66,019</u>	<u>136,981</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	24,088	14,025
Trade creditors	45,845	-
Taxation and social security	35,008	74,749
Other creditors	1,268	85,468
	<u>106,209</u>	<u>174,242</u>

Other creditors disclosed above include accrued expenses of £nil (2018 - £85,207), pensions payable of £250 (2018 - £261), and credit cards of £1,018 (2018 - £nil).

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	3,979	4,775
Between one and five years	-	3,979
	<u>3,979</u>	<u>8,754</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Fordham Restoration Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.