

Reg Copy

COMPANY REGISTRATION NUMBER 5311991

WINDERMERE CONTROL SYSTEMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 DECEMBER 2013



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Chartered Accountants

WINDERMERE CONTROL SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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WINDERMERE CONTROL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

| | Note | 2013 | 2012 |
|---|----------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 2,226 | 2,352 |
| CURRENT ASSETS | | | |
| Debtors | | 116,048 | 277,381 |
| Cash at bank and in hand | | 405,498 | 198,285 |
| | | <u>521,546</u> | <u>475,666</u> |
| CREDITORS: Amounts falling due within one year | | <u>152,138</u> | <u>225,370</u> |
| NET CURRENT ASSETS | | <u>369,408</u> | <u>250,296</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>371,634</u> | <u>252,648</u> |
| PROVISIONS FOR LIABILITIES | | <u>445</u> | <u>470</u> |
| | | <u>371,189</u> | <u>252,178</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | 371,089 | 252,078 |
| SHAREHOLDERS' FUNDS | | <u>371,189</u> | <u>252,178</u> |

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

WINDERMERE CONTROL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2013

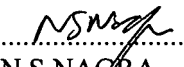
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

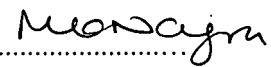
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10-5-14, and are signed on their behalf by:


.....
N S NAGRA


.....
M K NAGRA

Company Registration Number: 5311991

The notes on pages 3 to 5 form part of these abbreviated accounts.

WINDERMERE CONTROL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme on behalf of certain directors. The assets of the scheme are held separately to those of the company in an independently administered fund. Contributions are charged to the profit and loss account in the year in which they are paid.

WINDERMERE CONTROL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

WINDERMERE CONTROL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSETS

| | Tangible Assets £ |
|----------------------------|-------------------------|
| COST | |
| At 1 January 2013 | 5,201 |
| Additions | 924 |
| Disposals | (799) |
| At 31 December 2013 | <u><u>5,326</u></u> |
| DEPRECIATION | |
| At 1 January 2013 | 2,849 |
| Charge for year | 649 |
| On disposals | (398) |
| At 31 December 2013 | <u><u>3,100</u></u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u><u>2,226</u></u> |
| At 31 December 2012 | <u><u>2,352</u></u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2013 | | 2012 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |