

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2015
for
Premier Glass Renovation Limited**

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for the Year Ended 31 May 2015**

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Premier Glass Renovation Limited

**Company Information
for the Year Ended 31 May 2015**

DIRECTOR:	Mr J M Grimmett
SECRETARY:	Mr P L Norman
REGISTERED OFFICE:	Premier House Benfield Road Newcastle upon Tyne NE6 5XA
REGISTERED NUMBER:	05310336 (England and Wales)
ACCOUNTANTS:	RHK Business Advisers LLP Chartered Accountants and Business Advisers Coburg House 1 Coburg Street Gateshead Tyne & Wear NE8 1NS

Premier Glass Renovation Limited (Registered number: 05310336)

**Abbreviated Balance Sheet
31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		58		68
CURRENT ASSETS					
Debtors		30,409		30,814	
Cash at bank and in hand		<u>568</u>		<u>1,424</u>	
		30,977		32,238	
CREDITORS					
Amounts falling due within one year		<u>11,350</u>		<u>10,912</u>	
NET CURRENT ASSETS			<u>19,627</u>		<u>21,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,685</u>		<u>21,394</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>19,684</u>		<u>21,393</u>
SHAREHOLDERS' FUNDS			<u>19,685</u>		<u>21,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2016 and were signed by:

Mr J M Grimmatt - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>300</u>
DEPRECIATION	
At 1 June 2014	232
Charge for year	10
At 31 May 2015	<u>242</u>
NET BOOK VALUE	
At 31 May 2015	<u>58</u>
At 31 May 2014	<u>68</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
Mr J M Grimmatt		
Balance outstanding at start of year	373	373
Amounts repaid	-	-
Balance outstanding at end of year	<u>373</u>	<u>373</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The above loan was made interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.