

**REGISTERED NUMBER: 05300840 (England and Wales)**

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Gidea Park Groceries Limited

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for the Year Ended 28 February 2017

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Gidea Park Groceries Limited

Company Information  
for the Year Ended 28 February 2017

**DIRECTOR:** Mr Mehmet Solak

**REGISTERED OFFICE:** 293 Green Lanes  
Palmers Green  
London  
N13 4XS

**REGISTERED NUMBER:** 05300840 (England and Wales)

**ACCOUNTANTS:** Accounting Direct Plus Limited  
Chartered Certified Accountants  
& Business Advisers  
Ernest House  
293 Green Lanes  
Palmers Green  
London  
N13 4XS

Balance Sheet  
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,171		4,061
<b>CURRENT ASSETS</b>					
Stocks		64,560		51,317	
Debtors	5	500		500	
Cash at bank and in hand		<u>9,986</u>		<u>6,084</u>	
		75,046		57,901	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,490</u>		<u>14,152</u>	
<b>NET CURRENT ASSETS</b>			<u>54,556</u>		<u>43,749</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>58,727</u>		<u>47,810</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>58,627</u>		<u>47,710</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>58,727</u>		<u>47,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the director on 21 June 2017 and were signed by:

Mr Mehmet Solak - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2017

1. **STATUTORY INFORMATION**

Gidea Park Groceries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 March 2016	22,521	2,500	25,021
Additions	1,500	-	1,500
At 28 February 2017	24,021	2,500	26,521
<b>DEPRECIATION</b>			
At 1 March 2016	18,460	2,500	20,960
Charge for year	1,390	-	1,390
At 28 February 2017	19,850	2,500	22,350
<b>NET BOOK VALUE</b>			
At 28 February 2017	4,171	-	4,171
At 29 February 2016	4,061	-	4,061

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Other debtors	500	500

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Bank loans and overdrafts	-	2,026
Taxation and social security	9,110	9,626
Other creditors	11,380	2,500
	<u>20,490</u>	<u>14,152</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £3,000 were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

This company was under the control of Mr Mehmet Solak throughout the current and previous financial year by the virtue of 100% shareholding.

Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Gidea Park Groceries Limited

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gidea Park Groceries Limited for the year ended 28 February 2017 which comprise the Profit & Loss, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Gidea Park Groceries Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gidea Park Groceries Limited and state those matters that we have agreed to state to the director of Gidea Park Groceries Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gidea Park Groceries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gidea Park Groceries Limited. You consider that Gidea Park Groceries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gidea Park Groceries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accounting Direct Plus Limited  
Chartered Certified Accountants  
& Business Advisers  
Ernest House  
293 Green Lanes  
Palmers Green  
London  
N13 4XS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.