

50 PROMENADE SOUTHPORT (RTM) COMPANY LIMITED

COMPANY NO. 05299395

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30TH NOVEMBER 2015



50 Promenade Southport(RTM) Company Limited

Reg No. 05299395

Company Details

Directors

Rachel Brown
Andrea Stoddart
Roger Greaves

Registered Office

Flat 3
50 Promenade
Southport
Merseyside
PR9 0DX

Registered Number 05299395

Report of the Directors for the year ended 30th November 2015

Principal Activity

Incorporated in 2004 as a private company limited by guarantee, the function of the business is to manage a block of six flats, located in Southport, Merseyside. The company does not operate for profit and membership is restricted to qualifying personnel. The company is limited by guarantee with the liability of members being limited to £1 each, in the event of the company being wound up.

Directors

The directors during the year under review were-

Rachel Brown
Andrea Stoddart
Roger Greaves

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

On behalf of the board



Rachel Brown – Director

26/8/2016

Income and Expenditure Account
For the year ended 30 November 2015

	Notes	14-15 £	13-14 £
Income			
Maintenance	1	2880	2880
Other Income		0	0
		<hr/>	<hr/>
Total Income		£ 2880	£ 2880
		<hr/>	<hr/>
Expenditure			
Maintenance Costs	2	440	2525
Electricity		150	174
Admin Costs- Companies House		13	13
Building Insurance		785	797
Cleaning		520	520
		<hr/>	<hr/>
Total Expenditure		£ 1908	£4029
		<hr/>	<hr/>
Tax		Nil	Nil
Surplus(Deficit) carried fwd		£972	(£1149)

The accompanying notes are an integral part of this income and expenditure account.

Balance Sheet**As at 30 November 2015**

	Notes	14-15 £	13-14 £
Fixed Assets		0	0
Current Assets			
Cash at Bank		2647	1472
Debtors	3	87	87
Current Liabilities			
Creditors	4	250	47
Net Assets		<u>£ 2484</u>	<u>£1512</u>
Capital and Reserves			
Members Funds	5	<u>£ 1512</u>	<u>£1512</u>

For the year ending 30th November 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts, and prepare financial statements which give a true and fair view of the state of affairs of the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 26/8/2016 and signed on its behalf by



Rachel Brown - Director

Notes

1. Maintenance Payments

The company's source of income is maintenance payments of £40 per month for 12 months from each of the six flat owners.

2. Maintenance Costs

£320 electrical work

£120 Roofing Repairs

3. Debtors

Outstanding maintenance charges – £87

(Flat 5 - £65.67, Flat 6- £19.98, Flat 2 - £1.51)

4. Creditors

Prepaid maintenance charges – £100

(Flat 3 - £100.44)

Electricity Accrual-Scottish Power £150

5. Members Funds

Surplus	Year 04-05	£1091
	Year 05-06	£1612
	Year 06-07	(£1975)
	Year 07-08	£410
	Year 08-09	£955
	Year 09-10	£162
	Year 10-11	(£982)
	Year 11-12	£607
	Year 12-13	£781
	Year 13-14	(£1149)
	Year 14-15	£972

£ 2484