

Registered Number 05298352

SWIFTCOVER INSURANCE SERVICES LIMITED

**Annual Financial Report
for the year ended 31 December 2018**



Registered Office: 5 Old Broad Street, London EC2N 1AD

Swiftcover Insurance Services Limited

Directors' Report

The directors present their report and the financial statements of Swiftcover Insurance Services Limited ("the Company") for the year ended 31 December 2018.

Principal activities

The Company is a dormant company.

Directors and Secretary

The directors and secretary of the Company who were in office during the year are noted below:

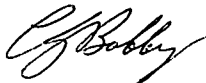
A. J. Blanc	(Director) (Resigned 10 April 2018)
W.U. Malik	(Director) (Resigned 31 March 2018)
C. G. Bobby	(Director) (Appointed 25 May 2018)
R. D. Pagden	(Director) (Appointed 25 May 2018)
J. P. Small	(Secretary)

INDEMNIFICATION OF DIRECTORS

The Company is party to a group-wide indemnity policy which benefits all of its current directors and is a Qualifying Third Party Indemnity Provision for the purpose of the Companies Act 2006.

The indemnification was in force during the year and at the date of approval of the financial statements.

Signed on behalf of the Board by



C. G. Bobby
Director

10 June 2019

Swiftcover Insurance Services Limited
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	4	1	1
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	5	1	1
Total shareholder funds		<u>1</u>	<u>1</u>

The notes on pages 4 and 5 form an integral part of these financial statements.

For the year ended 31 December 2018 the Company was entitled to the exemption under section 480 of the Companies Act 2006 relating to dormant companies.

In accordance with section 444 of the Companies Act 2006, the Company has elected not to prepare a profit and loss account.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 3 to 5 were approved by the Board of Directors on 10 June 2019 and signed on its behalf by:



C. G. Bobby
 Director

Swiftcover Insurance Services Limited**Notes to the financial statements as at 31 December 2018****General Information**

The Company is a dormant company.

The Company is a private limited company under the Companies Act 2006, limited by shares and is incorporated and domiciled in the UK. The address of its registered office is 5 Old Broad Street, London, EC2N 1AD.

1. Statement of Compliance

The individual financial statements of the Company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006, under the provisions of the Small Companies and Groups (Accounts and Reports) Regulations 2008 (SI 2008/409).

2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

I. Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention.

The preparation of financial statements in compliance with FRS 102 requires management to monitor and exercise judgment in the selection and application of appropriate accounting policies and in the use of accounting estimates. Management has determined that there are no significant areas of judgement in the application of accounting policies.

II. Exemptions for qualifying entities under FRS 102

As a qualifying entity, the Company has applied the following exemptions in the preparation of these financial statements, in accordance with FRS 102:

- a) The requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d).
- b) The requirements of Section 11 paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c) and Section 12 paragraphs 12.26 (in relation to those cross-referenced paragraphs from which a disclosure exemption is available), 12.27, 12.29(a), 12.29(b), and 12.29A providing disclosures equivalent to those required by this FRS are included in the consolidated financial statements of the group in which the entity is consolidated.
- c) The requirement of Section 33 Related Party Disclosures paragraph 33.7.

Swiftcover Insurance Services Limited**Notes to the financial statements as at 31 December 2018 (continued)****3. DIRECTORS' EMOLUMENTS**

The directors are employed and paid by companies in the AXA Group and their directorships are held as part of that employment. No director has received any emoluments or other benefits from the Company or from any other company in the AXA Group in respect of qualifying services to the Company.

One director exercised share options or employee sharesave options during the year (2017: None).

4. DEBTORS

	2018 £	2017 £
Amounts owed by immediate parent	<u>1</u>	<u>1</u>

5. CALLED UP SHARE CAPITAL

	2018 £	2017 £
Allotted, called-up and fully paid:		
1 (2017: 1) Ordinary share of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. IMMEDIATE AND ULTIMATE PARENT

The Company's immediate parent undertaking is AXA Insurance UK plc, a company incorporated in Great Britain and registered in England and Wales.

The Company's ultimate parent and controlling undertaking is AXA SA, a company incorporated in France. The parent undertaking of the largest and smallest group which includes the Company and for which group financial statements are prepared is AXA S.A. Copies of the AXA Group financial statements can be obtained from 25, avenue Matignon, 75008 Paris, France.

The parent undertaking of the smallest group which includes the Company and for which group financial statements are prepared is Guardian Royal Exchange plc, a company registered in England. Copies of the Guardian Royal Exchange plc financial statements can be obtained from 5 Old Broad Street, London EC2N 1AD.