

REGISTERED NUMBER: 05297178 (England and Wales)

Unaudited Financial Statements

for the Period

1 April 2018 to 31 January 2019

for

Cool Services Limited

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for the Period 1 April 2018 to 31 January 2019**

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Cool Services Limited
Company Information
for the Period 1 April 2018 to 31 January 2019

DIRECTOR: S M Chapman

REGISTERED OFFICE: 1a Vernon Drive
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3TF

REGISTERED NUMBER: 05297178 (England and Wales)

ACCOUNTANTS: HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Abridged Balance Sheet
31 January 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 55,778 | | 63,633 |
| Tangible assets | 5 | | 100,838 | | 92,455 |
| Investments | 6 | | 80 | | 80 |
| | | | <u>156,696</u> | | <u>156,168</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 26,806 | | 14,688 | |
| Debtors | | 1,202,397 | | 338,115 | |
| Cash at bank and in hand | | 230,234 | | 819,672 | |
| | | <u>1,459,437</u> | | <u>1,172,475</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>397,643</u> | | <u>288,422</u> | |
| NET CURRENT ASSETS | | | <u>1,061,794</u> | | <u>884,053</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,218,490</u> | | <u>1,040,221</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (6,857) | | (9,838) |
| PROVISIONS FOR LIABILITIES | | | <u>(17,211)</u> | | <u>(15,271)</u> |
| NET ASSETS | | | <u>1,194,422</u> | | <u>1,015,112</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 1,624 | | 1,624 |
| Capital redemption reserve | | | 188 | | 188 |
| Retained earnings | | | <u>1,192,610</u> | | <u>1,013,300</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,194,422</u> | | <u>1,015,112</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2019 and were signed by:

S M Chapman - Director

**Notes to the Financial Statements
for the Period 1 April 2018 to 31 January 2019**

1. STATUTORY INFORMATION

Cool Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Period 1 April 2018 to 31 January 2019**

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 22 (2018 - 24) .

4. INTANGIBLE FIXED ASSETS

| | Totals £ |
|-------------------------|-----------------------------|
| COST | |
| At 1 April 2018 | |
| and 31 January 2019 | <u>188,528</u> |
| AMORTISATION | |
| At 1 April 2018 | 124,895 |
| Amortisation for period | <u>7,855</u> |
| At 31 January 2019 | <u>132,750</u> |
| NET BOOK VALUE | |
| At 31 January 2019 | <u><u>55,778</u></u> |
| At 31 March 2018 | <u><u>63,633</u></u> |

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 31 January 2019

5. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|----------------|
| COST | |
| At 1 April 2018 | 383,151 |
| Additions | <u>34,910</u> |
| At 31 January 2019 | <u>418,061</u> |
| DEPRECIATION | |
| At 1 April 2018 | 290,697 |
| Charge for period | <u>26,526</u> |
| At 31 January 2019 | <u>317,223</u> |
| NET BOOK VALUE | |
| At 31 January 2019 | <u>100,838</u> |
| At 31 March 2018 | <u>92,454</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Totals £ |
|--|---------------|
| COST | |
| At 1 April 2018 and 31 January 2019 | <u>14,660</u> |
| DEPRECIATION | |
| At 1 April 2018 | 1,222 |
| Charge for period | <u>2,800</u> |
| At 31 January 2019 | <u>4,022</u> |
| NET BOOK VALUE | |
| At 31 January 2019 | <u>10,638</u> |
| At 31 March 2018 | <u>13,438</u> |

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

| | Totals £ |
|--|-------------|
| COST | |
| At 1 April 2018 and 31 January 2019 | <u>80</u> |
| NET BOOK VALUE | |
| At 31 January 2019 | <u>80</u> |
| At 31 March 2018 | <u>80</u> |

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 31 January 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2019 £ | 2018 £ |
|---------|------------|-------------------|--------------|--------------|
| 812 | Ordinary | 1 | 812 | 812 |
| 487 | Ordinary A | 1 | 487 | 487 |
| 325 | Ordinary B | 1 | 325 | 325 |
| | | | <u>1,624</u> | <u>1,624</u> |

8. ULTIMATE PARENT COMPANY

The ultimate parent company is Yee Group Limited, a company incorporated in England and Wales. The registered office address is Granary House, Granary Wharf Business Park, Wetmore Road, Burton On Trent, Staffordshire, DE14 1DU.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Cool Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cool Services Limited for the period ended 31 January 2019 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Cool Services Limited in accordance with the terms of our engagement letter dated 22 February 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Cool Services Limited and state those matters that we have agreed to state to the director of Cool Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cool Services Limited and its director for our work or for this report.

It is your duty to ensure that Cool Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cool Services Limited. You consider that Cool Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Cool Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

31 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.