

Registered Number 05282258

QCI Inns Ltd

Abbreviated Accounts

30 June 2015

Balance Sheet as at 30 June 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		521,158	521,158
		<u>521,158</u>	<u>521,158</u>
Current assets			
Debtors		42,000	0
Cash at bank and in hand	1	6,767	
Total current assets		<u>42,001</u>	<u>6,767</u>
Creditors: amounts falling due within one year		(108,686)	(106,178)
Net current assets (liabilities)		(66,685)	(99,411)
Total assets less current liabilities		<u>454,473</u>	<u>421,747</u>
Creditors: amounts falling due after more than one year	3	(456,339)	(470,840)
Total net assets (liabilities)		<u>(1,866)</u>	<u>(49,093)</u>
Capital and reserves			
Called up share capital	4	1	1

Profit and loss account	(1,867)	(49,094)
Shareholders funds	<u>(1,866)</u>	<u>(49,093)</u>

- a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2016

And signed on their behalf by:

Mr C.S. Beddis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its day to day working capital requirements through the director's loan account and an overdraft facility, which in common with all such facilities, is repayable on demand. In view of his relationship with the company's bankers, the director considers it reasonable to rely on the continuation of the overdraft facility. On this basis, the director considers it appropriate to prepare the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

No depreciation is provided on freehold property and property refurbishments.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 15% on cost

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2014	536,745	536,745
At 30 June 2015	<u>536,745</u>	<u>536,745</u>
Depreciation		
At 01 July 2014	15,587	15,587
At 30 June 2015	<u>15,587</u>	<u>15,587</u>
Net Book Value		
At 30 June 2015	521,158	521,158
At 30 June 2014	<u>521,158</u>	<u>521,158</u>

3 **Creditors: amounts falling due after more than one year**

	2015	2014
	£	£
Instalment debts falling due after 5 years	388,259	392,686
Secured Debts	456,339	470,840

4 **Share capital**

	2015	2014
	£	£
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 **Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company: Bank loans and overdrafts 2015 £18,743 (2014 £19,539).