

**Registered Number 05281562**

**THE REFORM INN LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	5,000	10,000
Tangible assets	3	2,961	3,484
		<u>7,961</u>	<u>13,484</u>
<b>Current assets</b>			
Stocks		3,649	3,761
Debtors		2,521	750
Cash at bank and in hand		15,211	32,066
		<u>21,381</u>	<u>36,577</u>
<b>Creditors: amounts falling due within one year</b>		<u>(30,835)</u>	<u>(49,306)</u>
<b>Net current assets (liabilities)</b>		<u>(9,454)</u>	<u>(12,729)</u>
<b>Total assets less current liabilities</b>		<u>(1,493)</u>	<u>755</u>
<b>Provisions for liabilities</b>		(433)	(175)
<b>Total net assets (liabilities)</b>		<u>(1,926)</u>	<u>580</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(1,928)	578
<b>Shareholders' funds</b>		<u>(1,926)</u>	<u>580</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2014

And signed on their behalf by:

**Mr G E Davies, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 15% reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

These accounts have been prepared on the going concern basis. The Directors have reviewed recent trading and confirm that they will continue to support the company financially for the foreseeable future.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>50,000</u>
<b>Amortisation</b>	

At 1 April 2013	40,000
Charge for the year	5,000
On disposals	-
At 31 March 2014	<u>45,000</u>
<b>Net book values</b>	
At 31 March 2014	<u>5,000</u>
At 31 March 2013	<u>10,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	8,813
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>8,813</u>
<b>Depreciation</b>	
At 1 April 2013	5,329
Charge for the year	523
On disposals	-
At 31 March 2014	<u>5,852</u>
<b>Net book values</b>	
At 31 March 2014	<u>2,961</u>
At 31 March 2013	<u>3,484</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.