

Financial Statements for the Year Ended 31st March 2021

for

PJ Caunter & Son Limited

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for the Year Ended 31st March 2021

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DIRECTORS:

Mr P Caunter
Mr D Caunter

SECRETARY:

Mrs Y A Caunter

REGISTERED OFFICE:

Ground Floor
Southway House
29 Southway
Colchester
Essex
CO2 7BA

REGISTERED NUMBER:

05279449 (England and Wales)

Balance Sheet
31st March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		16,382		21,844
CURRENT ASSETS					
Debtors	5	9,948		18,827	
Cash at bank		<u>130,285</u>		<u>93,379</u>	
		140,233		112,206	
CREDITORS					
Amounts falling due within one year	6	<u>83,760</u>		<u>86,781</u>	
NET CURRENT ASSETS			<u>56,473</u>		<u>25,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,855		47,269
CREDITORS					
Amounts falling due after more than one year	7		-		(246)
PROVISIONS FOR LIABILITIES			<u>(3,029)</u>		<u>(4,047)</u>
NET ASSETS			<u>69,826</u>		<u>42,976</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>69,726</u>		<u>42,876</u>
SHAREHOLDERS' FUNDS			<u>69,826</u>		<u>42,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th October 2021 and were signed on its behalf by:

Mr P Caunter - Director

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. **STATUTORY INFORMATION**

PJ Caunter & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1st April 2020 and 31st March 2021	<u>51,388</u>	<u>13,995</u>	<u>520</u>	<u>65,903</u>
DEPRECIATION				
At 1st April 2020	37,298	6,241	520	44,059
Charge for year	<u>3,523</u>	<u>1,939</u>	<u>-</u>	<u>5,462</u>
At 31st March 2021	<u>40,821</u>	<u>8,180</u>	<u>520</u>	<u>49,521</u>
NET BOOK VALUE				
At 31st March 2021	<u>10,567</u>	<u>5,815</u>	<u>-</u>	<u>16,382</u>
At 31st March 2020	<u>14,090</u>	<u>7,754</u>	<u>-</u>	<u>21,844</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	7,619
Other debtors	6,000	8,000
VAT	1,410	-
Prepayments and accrued income	<u>2,538</u>	<u>3,208</u>
	<u>9,948</u>	<u>18,827</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	246	2,839
Trade creditors	2,722	3,730
Taxation and social security	7,508	3,959
Other creditors	<u>73,284</u>	<u>76,253</u>
	<u>83,760</u>	<u>86,781</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	<u>-</u>	<u>246</u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr P. Caunter who is the director and 75% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.