

REGISTERED NUMBER: 05279113

Unaudited Financial Statements for the Year Ended 30 November 2018
for
Immunoclot Ltd

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for the Year Ended 30 November 2018**

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Immunoclot Ltd

**Company Information
for the Year Ended 30 November 2018**

DIRECTOR: Dr P R J Ames

REGISTERED OFFICE: 49 Peter Street
Manchester
M2 3NG

BUSINESS ADDRESS: 5 Laurieknowe
Dumfries
DG2 7AH

REGISTERED NUMBER: 05279113

ACCOUNTANTS: Veritas Accountants & Advisory Limited
49 Peter Street
Manchester
M2 3NG

Balance Sheet
30 November 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	-	200
Investments	5	5,000	5,000
		<u>5,000</u>	<u>5,200</u>
CURRENT ASSETS			
Debtors	6	54,351	72,763
Cash at bank		4,503	4,198
		<u>58,854</u>	<u>76,961</u>
CREDITORS			
Amounts falling due within one year	7	(498)	(888)
NET CURRENT ASSETS		<u>58,356</u>	<u>76,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,356</u>	<u>81,273</u>
CAPITAL AND RESERVES			
Called up share capital	8	99	99
Retained earnings		63,257	81,174
SHAREHOLDERS' FUNDS		<u>63,356</u>	<u>81,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Immunoclot Ltd (Registered number: 05279113)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 August 2019 and were signed by:

Dr P R J Ames - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. COMPANY INFORMATION

Immunoclot Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There have been no critical judgements, estimates or assumptions made in the preparation of these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and Fittings - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The company has received no income during the year due to IR35 regulation changes. However, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

COST

At 1 December 2017
and 30 November 2018

DEPRECIATION

At 1 December 2017
Charge for year

At 30 November 2018

NET BOOK VALUE

At 30 November 2018
At 30 November 2017

**Fixtures
and
fittings
£**

881

681

200

881

-

200

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 December 2017 and 30 November 2018	<u>5,000</u>
NET BOOK VALUE	
At 30 November 2018	<u>5,000</u>
At 30 November 2017	<u>5,000</u>

Market value of listed investments at 30 November 2018 - £ 5,000 .

Fixed asset investments in non-quoted companies are measured at market value less any provisions for impairment. Where a market value is not ascertainable, the fixed asset investments are measured at cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	54,351	55,801
Directors' current accounts	-	16,307
Corporation tax repayable	-	655
	<u>54,351</u>	<u>72,763</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Credit card	-	774
Directors' current accounts	384	-
Accrued expenses	114	114
	<u>498</u>	<u>888</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
50	Ordinary A	1	50	50
49	Ordinary B	1	49	49
			<u>99</u>	<u>99</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

8. CALLED UP SHARE CAPITAL - continued

The Ordinary A shares confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The Ordinary B shares do not confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The A and B shares rank pari passu in respect of dividend and capital distribution rights.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018	2017
	£	£
Dr P R J Ames		
Balance outstanding at start of year	16,307	(503)
Amounts advanced	5,809	72,946
Amounts repaid	(22,500)	(56,136)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(384)</u>	<u>16,307</u>

The loan is repayable on demand and no interest was charged during the year.

10. CONTROL

The ultimate controlling party is Dr P Ames by virtue of his 100% holding of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.