

**VNW LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**VNW LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**VNW LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Director</b>	Vincent JK Lim
<b>Company Number</b>	05278110 (England and Wales)
<b>Registered Office</b>	70 DOWDESWELL CLOSE LONDON SW15 5RL UNITED KINGDOM
<b>Accountants</b>	Vincent Lim 70 Dowdeswell Close London SW15 5RL

**VNW LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,228	4,101
<b>Current assets</b>			
Debtors	5	22,613	11,058
Cash at bank and in hand		30,394	27,140
		<u>53,007</u>	<u>38,198</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(22,588)	(31,442)
<b>Net current assets</b>		<u>30,419</u>	<u>6,756</u>
<b>Net assets</b>		<u>33,647</u>	<u>10,857</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		33,547	10,757
<b>Shareholders' funds</b>		<u>33,647</u>	<u>10,857</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 April 2020.

Vincent JK Lim  
Director

Company Registration No. 05278110

**VNW LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

VNW Limited is a private company, limited by shares, registered in England and Wales, registration number 05278110. The registered office is 70 DOWDESWELL CLOSE, LONDON, SW15 5RL, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
Computer equipment	33%

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2019	4,000	7,890	11,890
Additions	-	1,083	1,083
At 31 March 2020	4,000	8,973	12,973
<b>Depreciation</b>			
At 1 April 2019	1,733	6,056	7,789
Charge for the year	800	1,156	1,956
At 31 March 2020	2,533	7,212	9,745
<b>Net book value</b>			
At 31 March 2020	1,467	1,761	3,228
At 31 March 2019	2,267	1,834	4,101

**VNW LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	22,009	8,358
Accrued income and prepayments	604	200
Other debtors	-	2,500
	<u>22,613</u>	<u>11,058</u>
	<u><u>22,613</u></u>	<u><u>11,058</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,937	8,407
Taxes and social security	11,784	10,826
Proposed dividends	2,000	-
Other creditors	867	877
Loans from directors	-	10,581
Accruals	-	751
	<u>22,588</u>	<u>31,442</u>
	<u><u>22,588</u></u>	<u><u>31,442</u></u>

**7 Average number of employees**

During the year the average number of employees was 2 (2019: 2).

