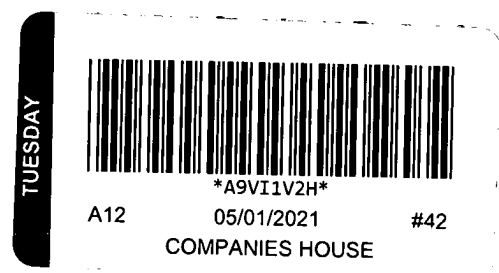


Company Registration No. 05277366 (England and Wales)

**ABSOLUTE MEDICALS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**



# ABSOLUTE MEDICALS LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr Philip Ridley
<b>Company number</b>	05277366
<b>Registered office</b>	The Cube Barrack Road Newcastle upon Tyne NE4 6DB
<b>Auditor</b>	Ryecroft Glenton 32 Portland Terrace Newcastle upon Tyne NE2 1QP

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**ABSOLUTE MEDICALS LIMITED**

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**ABSOLUTE MEDICALS LIMITED****BALANCE SHEET****AS AT 31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	5	653,148		859,873	
Cash at bank and in hand		1		1	
		<u>653,149</u>		<u>859,874</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(452,623)</u>		<u>(683,623)</u>	
<b>Net current assets</b>			<u>200,526</u>		<u>176,251</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Profit and loss reserves			<u>200,525</u>		<u>176,250</u>
<b>Total equity</b>			<u>200,526</u>		<u>176,251</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 2 December 2020

DocuSigned by:

*Phil Ridley*  
Mr Philip Ridley  
Director

**Company Registration No. 05277366**

# **ABSOLUTE MEDICALS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE PERIOD ENDED 31 MARCH 2020**

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#### **1 Accounting policies**

##### **Company information**

Absolute Medicals Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Cube, Barrack Road, Newcastle upon Tyne, NE4 6DB.

These accounts have been prepared for an extended period of 14 months from 01 February 2019 to 31 March 2020 (2019: 12 months to 31 January 2019) therefore the comparatives are not entirely comparable. The Company extended its accounting period to align the year end date to that of the ultimate parent, Sintons LLP.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

In drawing this conclusion the director has given due consideration to the impact of the Coronavirus pandemic. The director considers that the impact of the pandemic to date of approval of these financial statements is not significant enough to create a material uncertainty that the company will continue to be a going concern.

The company meets its day to day working capital requirements through the support of its ultimate controlling party and an overdraft facility which is repayable on demand.

The director has prepared projected annual cash flow forecasts and on the basis of this cash flow information, continuing support of its ultimate controlling party and discussions with the company's bankers, the director considers that the company will continue to operate within the facility currently agreed.

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

##### **1.3 Turnover**

Turnover represents amounts receivable for provision of medical reports and services net of VAT and trade discounts.

##### **1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**ABSOLUTE MEDICALS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 MARCH 2020****1 Accounting policies (Continued)****1.5 Taxation****Current tax**

The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the period was: 1 (2019:1)

**3 Taxation**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax on profits for the current period	5,694	2,415
	<u>          </u>	<u>          </u>

**4 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 February 2019 and 31 March 2020	1,890
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 February 2019 and 31 March 2020	1,890
	<u>          </u>
<b>Carrying amount</b>	
At 31 March 2020	-
	<u>          </u>
At 31 January 2019	-
	<u>          </u>

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	648,225	849,717
Other debtors	4,923	10,156
	<u>          </u>	<u>          </u>
	653,148	859,873
	<u>          </u>	<u>          </u>

**ABSOLUTE MEDICALS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 MARCH 2020****6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	16,149	15,094
Trade creditors	414,262	305,544
Amounts due to group undertakings	-	340,001
Corporation tax	5,694	2,415
Other taxation and social security	7,029	9,124
Other creditors	9,489	11,445
	<u>452,623</u>	<u>683,623</u>

**7 Called up share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary share of £1	1	1
	<u>1</u>	<u>1</u>

**8 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Ian Smith.

The auditor was Ryecroft Glenton.

**9 Related party transactions**

During the period the company incurred management charges from Sintons LLP, for administrative facilities, totalling £105,000 (2019: £135,000). The company also has a loan facility with Sintons LLP, which pays for some expenses on the company's behalf. At the period end, the company owed £nil (2019: £340,001) to Sintons LLP.

**10 Parent company**

The ultimate controlling party is Sintons LLP, an entity registered in England and Wales which owns Maymask (158) Limited, the 100% holding company of Absolute Medicals Limited.