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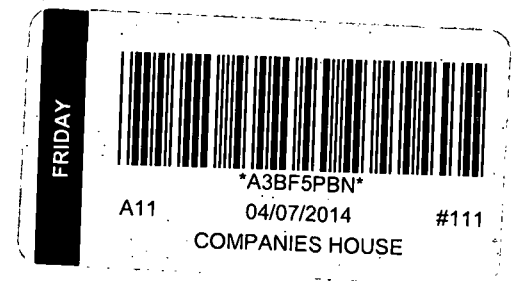
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P R THOMAS LIMITED

Director's report and unaudited financial statements

for the year ended 31 October 2013

Registration number 05275317



P R THOMAS LIMITED

Director's report
for the year ended 31 October 2013

The director presents this report and the financial statements for the year ended 31 October 2013.

Principal activity

The principal activity of the company is that of roofing contractors.

Director

The director who served during the year is as stated below:

P.R. Thomas

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 2-7-14 and signed on its behalf by



P.R. Thomas

Director

P R THOMAS LIMITED

Profit and loss account
for the year ended 31 October 2013

		<u>2013</u>	<u>2012</u>
	Notes	£	£
Turnover	2	79,093	110,490
Cost of sales		(21,212)	(44,021)
Gross profit		57,881	66,469
Administrative expenses		(30,713)	(25,109)
Operating profit	3	27,168	41,360
Other interest receivable and similar income		-	8
Interest payable and similar charges		(831)	(1,482)
Profit on ordinary activities before taxation		26,337	39,886
Tax on profit on ordinary activities	5	(5,267)	(7,797)
Profit for the year	12	21,070	32,089

The notes on pages 5 to 8 form an integral part of these financial statements.

P R THOMAS LIMITED

Balance sheet
as at 31 October 2013

		<u>2013</u>		<u>2012</u>	
	Notes	£	£	£	£
Current assets					
Debtors	8	37,323		23,317	
Cash at bank and in hand		-		80	
		<u>37,323</u>		<u>23,397</u>	
Creditors: amounts falling due within one year	9	<u>(34,126)</u>		<u>(16,831)</u>	
Net current assets			<u>3,197</u>		<u>6,566</u>
Total assets less current liabilities			3,197		6,566
Creditors: amounts falling due after more than one year	10		<u>(3,141)</u>		<u>(5,080)</u>
Net assets			<u>56</u>		<u>1,486</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account	12		54		1,484
Shareholders' funds			<u>56</u>		<u>1,486</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

P R THOMAS LIMITED

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2013

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on **2-7-14** and signed on its behalf by



P.R. Thomas
Director

Registration number 05275317

The notes on pages 5 to 8 form an integral part of these financial statements.

P R THOMAS LIMITED

Notes to the financial statements **for the year ended 31 October 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Other tangible assets - straight line

1.3. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Depreciation and other amounts written off tangible assets	-	(2,300)

P R THOMAS LIMITED

Notes to the financial statements
for the year ended 31 October 2013

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4. Director's remuneration

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Remuneration and other benefits	<u>7,607</u>	<u>7,293</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Current tax		
UK corporation tax	<u>5,267</u>	<u>7,797</u>

6. Dividends

Dividends paid and proposed on equity shares

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Paid during the year:		
Equity dividends on Ordinary shares	<u>22,500</u>	<u>30,000</u>
	<u>22,500</u>	<u>30,000</u>

7. Tangible fixed assets

	<u>Other</u>	
	<u>tangible</u>	
	<u>assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost		
At 1 November 2012	<u>10,500</u>	<u>10,500</u>
At 31 October 2013	<u>10,500</u>	<u>10,500</u>
Depreciation		
At 1 November 2012	<u>10,500</u>	<u>10,500</u>
At 31 October 2013	<u>10,500</u>	<u>10,500</u>
At 31 October 2013	<u>-</u>	<u>-</u>
At 31 October 2012	<u>-</u>	<u>-</u>

P R THOMAS LIMITED

Notes to the financial statements
for the year ended 31 October 2013

..... continued

Included above are assets held under finance leases or hire purchase contracts with a total net book value of £-(2012 - £-) and a total depreciation charge of £- (2012 - £10,500).

8. Debtors	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
Trade debtors	4,904	4,524
Other debtors	32,419	18,793
	<u>37,323</u>	<u>23,317</u>
9. Creditors: amounts falling due within one year	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
Bank overdraft	16,854	3,682
Net obligations under finance leases and hire purchase contracts	2,115	2,115
Trade creditors	707	1,707
Corporation tax	10,313	7,797
Other taxes and social security costs	3,237	1,530
Other creditors	900	-
	<u>34,126</u>	<u>16,831</u>
10. Creditors: amounts falling due after more than one year	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
Other creditors	<u>3,141</u>	<u>5,080</u>
11. Share capital	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

P R THOMAS LIMITED

Notes to the financial statements
for the year ended 31 October 2013

..... continued

12. Reserves	<u>Profit and loss account</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
At 1 November 2012	1,484	1,484
Profit for the year	21,070	21,070
Equity Dividends	(22,500)	(22,500)
At 31 October 2013	<u>54</u>	<u>54</u>

13. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	<u>Amount owing</u>		<u>Maximum</u>
	<u>2013</u>	<u>2012</u>	<u>in year</u>
	<u>£</u>	<u>£</u>	<u>£</u>
P.R. Thomas	<u>27,473</u>	<u>13,015</u>	<u>28,265</u>

14. Related party transactions

At the balance sheet date the company is owed £27,473 (2012 - £13,015) from Mr P Thomas, the director of the company. This balance is interest free, unsecured and has no fixed repayment schedule.

During the year the company voted and paid dividends totalling £11,750 (2012 - £15,000) per share. This resulted in Mr & Mrs Thomas receiving £22,500.

There were no other transactions with the directors, shareholders or their related parties which would require disclosure in accordance with Financial Reporting Standard No 8.

15. Controlling interest

The company is controlled by Mr P and Mrs R. Thomas, the director of the company and his wife. Each hold 50% of the company's share capital