

REGISTERED NUMBER: 05273867 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

GKP Solutions Ltd

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for the Year Ended 31 March 2016**

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GKP Solutions Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTOR: M Bassi

REGISTERED OFFICE: Portland House
Belmont Business Park
Co. Durham
DH1 1TW

REGISTERED NUMBER: 05273867 (England and Wales)

ACCOUNTANTS: Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		335,944		-
CURRENT ASSETS					
Debtors		120,518		214,999	
Cash at bank and in hand		<u>228,775</u>		<u>394,675</u>	
		349,293		609,674	
CREDITORS					
Amounts falling due within one year		<u>118,898</u>		<u>31,665</u>	
NET CURRENT ASSETS			<u>230,395</u>		<u>578,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>566,339</u>		<u>578,009</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>566,239</u>		<u>577,909</u>
SHAREHOLDERS' FUNDS			<u>566,339</u>		<u>578,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2016 and were signed by:

M Bassi - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	335,944
At 31 March 2016	<u>335,944</u>
NET BOOK VALUE	
At 31 March 2016	<u>335,944</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
M Bassi		
Balance outstanding at start of year	173,094	517,811
Amounts advanced	14,402	173,094
Amounts repaid	(267,522)	(517,811)
Balance outstanding at end of year	<u>(80,026)</u>	<u>173,094</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.