

Wakefield Brush UK Limited
Filleted Accounts Cover

Wakefield Brush UK Limited

Company No. 05273834

Information for Filing with The Registrar

31 December 2020

Wakefield Brush UK Limited**Directors Report Registrar**

The Director presents his report and the accounts for the year ended 31 December 2020.

Principal activities

The principal activity of the company during the year under review was manufacture of brooms and brushes..

Director

The Director who served at any time during the year was as follows:

G. Brooke

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

G. Brooke

Director

23 September 2021

Wakefield Brush UK Limited
Balance Sheet Registrar
at 31 December 2020
Company No. 05273834

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	5,239	4,555
		<u>5,239</u>	<u>4,555</u>
Current assets			
Stocks	6	7,016	6,900
Debtors	7	82	1,515
Cash at bank and in hand		6,281	6,302
		<u>13,379</u>	<u>14,717</u>
Creditors: Amount falling due within one year	8	(33,109)	(39,524)
Net current liabilities		<u>(19,730)</u>	<u>(24,807)</u>
Total assets less current liabilities		<u>(14,491)</u>	<u>(20,252)</u>
Creditors: Amounts falling due after more than one year	9	-	(577)
Net liabilities		<u>(14,491)</u>	<u>(20,829)</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account	10	(14,592)	(20,930)
Total equity		<u>(14,491)</u>	<u>(20,829)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 23 September 2021

And signed on its behalf by:

G. Brooke
Director
23 September 2021

**Wakefield Brush UK Limited Notes
to the Accounts Registrar
for the year ended 31 December 2020**

1 General information

Its registered number is: 05273834

Its registered office is:

Unit 2

Herbert Brown Business Park

Whiteley Street

Milnsbridge

HD3 4LT

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	18% reducing balance
Furniture, fittings and equipment	18% reducing balance

Taxation

The tax expense represents the tax currently payable. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

3 Employees

	2020 Number	2019 Number
The average monthly number of employees (including directors) during the year was:	2	2

4 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 January 2020	30,000	30,000
At 31 December 2020	30,000	30,000
Amortisation and impairment		
At 1 January 2020	30,000	30,000
At 31 December 2020	30,000	30,000
Net book values		
At 31 December 2020	-	-
At 31 December 2019	-	-

5 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 January 2020	20,632	4,419	25,051
Additions	-	1,834	1,834
At 31 December 2020	20,632	6,253	26,885
Depreciation			
At 1 January 2020	16,724	3,772	20,496
Charge for the year	703	447	1,150
At 31 December 2020	17,427	4,219	21,646
Net book values			
At 31 December 2020	3,205	2,034	5,239
At 31 December 2019	3,908	647	4,555

6 Stocks

	2020 £	2019 £
Finished goods	7,016	6,900
	7,016	6,900

7 Debtors

	2020 £	2019 £
Trade debtors	82	1,515
	82	1,515

8 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	19,947	26,782
Trade creditors	2,761	877
Corporation tax	1	-
Other taxes and social security	323	3,645
Loans from directors	8,877	7,021
Accruals and deferred income	1,200	1,199
	<u>33,109</u>	<u>39,524</u>

9 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	-	577
	<u>-</u>	<u>577</u>

10 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.