

REGISTERED NUMBER: 05273033

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

S & D G LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017

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S & D G LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: D R Griffiths
Mrs S I Griffiths

SECRETARY: D R Griffiths

REGISTERED OFFICE: 51 Billing Road
Northampton
Northamptonshire
NN1 5DB

REGISTERED NUMBER: 05273033

ACCOUNTANTS: Cox & Co. (Accountancy) Limited
Chartered Accountants
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

S & D G LIMITED (REGISTERED NUMBER: 05273033)

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		683,910		683,910
CURRENT ASSETS					
Cash at bank		29,345		50,419	
CREDITORS					
Amounts falling due within one year	4	<u>270,789</u>		<u>272,895</u>	
NET CURRENT LIABILITIES			<u>(241,444)</u>		<u>(222,476)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			442,466		461,434
CREDITORS					
Amounts falling due after more than one year	5		<u>98,821</u>		<u>148,186</u>
NET ASSETS			<u>343,645</u>		<u>313,248</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>343,545</u>		<u>313,148</u>
SHAREHOLDERS' FUNDS			<u>343,645</u>		<u>313,248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 March 2018 and were signed on its behalf by:

D R Griffiths - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

S & D G Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 January 2017	
and 31 December 2017	<u>683,910</u>
NET BOOK VALUE	
At 31 December 2017	<u>683,910</u>
At 31 December 2016	<u>683,910</u>

Included in cost of land and buildings is freehold land of £ 683,910 (2016 - £ 683,910) which is not depreciated.

The investment property owned by the company has been recorded at fair value which the Director considers not to be materially different to its cost. There has been no provision for depreciation on the property in line with accounting standards.

S & D G LIMITED (REGISTERED NUMBER: 05273033)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	24,094	24,094
Trade creditors	1,650	1,650
Taxation and social security	8,049	11,155
Other creditors	<u>236,996</u>	<u>235,996</u>
	<u>270,789</u>	<u>272,895</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>98,821</u>	<u>148,186</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,444</u>	<u>51,809</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>122,915</u>	<u>172,280</u>

Security is held over the company's freehold properties in respect of the bank loan outstanding at 31 December 2017.

7. **RELATED PARTY DISCLOSURES**

Mr and Mrs Griffiths are also Directors and Shareholders of Opus Travel Limited, a company that paid rent to the company amounting to £71,712 (2016: £71,712) during the year. Opus Travel Ltd also charged S&DG Ltd £12,000 in respect of a management charge for administration costs in 2017 (2016: £12,000).

The company owed Opus Travel Limited £228,528 at 31 December 2017 (2015: £228,528).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.