

**REGISTERED NUMBER: 05269839 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2018**  
**for**  
**ESTIMATING & DESIGN SERVICES LTD**

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for the year ended 31 October 2018**

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**ESTIMATING & DESIGN SERVICES LTD**

**Company Information  
for the year ended 31 October 2018**

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**Directors:** P R Nash  
Mrs A Nash

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 05269839 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Estimating & Design Services Ltd**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Estimating & Design Services Ltd for the year ended 31 October 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Estimating & Design Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Estimating & Design Services Ltd and state those matters that we have agreed to state to the Board of Directors of Estimating & Design Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Estimating & Design Services Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Estimating & Design Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Estimating & Design Services Ltd. You consider that Estimating & Design Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Estimating & Design Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

13 June 2019

**Balance Sheet**  
**31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
<b>Fixed assets</b>					
Tangible assets	4		13,009		10,247
<b>Current assets</b>					
Debtors	5	54,099		52,092	
Cash at bank and in hand		<u>43,296</u>		<u>9,142</u>	
		97,395		61,234	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>82,512</u>		<u>62,095</u>	
<b>Net current assets/(liabilities)</b>			<u>14,883</u>		<u>(861)</u>
<b>Total assets less current liabilities</b>			<u>27,892</u>		<u>9,386</u>
<b>Provisions for liabilities</b>			<u>2,355</u>		<u>1,813</u>
<b>Net assets</b>			<u>25,537</u>		<u>7,573</u>
<b>Capital and reserves</b>					
Called up share capital			56		56
Capital redemption reserve			44		44
Retained earnings			<u>25,437</u>		<u>7,473</u>
<b>Shareholders' funds</b>			<u>25,537</u>		<u>7,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 October 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 13 June 2019 and were signed on its behalf by:

P R Nash - Director

Notes to the Financial Statements  
for the year ended 31 October 2018

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1. **Statutory information**

Estimating & Design Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2018**

**2. Accounting policies - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 2 (2017 - 2) .

**4. Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 November 2017	33,020
Additions	6,943
At 31 October 2018	<u>39,963</u>
<b>Depreciation</b>	
At 1 November 2017	22,773
Charge for year	4,181
At 31 October 2018	<u>26,954</u>
<b>Net book value</b>	
At 31 October 2018	<u>13,009</u>
At 31 October 2017	<u>10,247</u>



Notes to the Financial Statements - continued  
for the year ended 31 October 2018

## 5. Debtors: amounts falling due within one year

	31.10.18	31.10.17
	£	£
Trade debtors	25,274	49,094
Other debtors	28,825	2,998
	<u>54,099</u>	<u>52,092</u>

## 6. Creditors: amounts falling due within one year

	31.10.18	31.10.17
	£	£
Trade creditors	26,742	10,423
Taxation and social security	40,320	8,208
Other creditors	15,450	43,464
	<u>82,512</u>	<u>62,095</u>

## 7. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	31.10.18	31.10.17
	£	£
<b>P R Nash</b>		
Balance outstanding at start of year	-	7,268
Amounts advanced	26,267	-
Amounts repaid	-	(7,268)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>26,267</u>	<u>-</u>

## 8. Related party disclosures

During the year under review the Company paid P R Nash £3,982 (2017 £1,644) for the use of his private vehicles for business purposes .

At 31 October 2018 the Company owed nil (2017 £30,000) to PAD Retail Limited, a company of which P R Nash is a director and 50% shareholder.

There is no set repayment date and no interest is charged on the loan.

## 9. Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.