

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015
for
ESTIMATING & DESIGN SERVICES LIMITED

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for the year ended 31 October 2015**

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ESTIMATING & DESIGN SERVICES LIMITED

**Company Information
for the year ended 31 October 2015**

Director: P R Nash

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 05269839 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
Fixed assets					
Tangible assets	2		2,347		3,707
Current assets					
Debtors		29,560		63,844	
Cash at bank and in hand		<u>549</u>		<u>136,918</u>	
		30,109		200,762	
Creditors					
Amounts falling due within one year		<u>71,248</u>		<u>54,227</u>	
Net current (liabilities)/assets			<u>(41,139)</u>		<u>146,535</u>
Total assets less current liabilities			<u>(38,792)</u>		<u>150,242</u>
Provisions for liabilities			230		450
Net (liabilities)/assets			<u>(39,022)</u>		<u>149,792</u>
Capital and reserves					
Called up share capital	3		56		56
Share premium			33,323		33,323
Capital redemption reserve			44		44
Profit and loss account			<u>(72,445)</u>		<u>116,369</u>
Shareholders' funds			<u>(39,022)</u>		<u>149,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 21 July 2016 and were signed by:

P R Nash - Director

**Notes to the Abbreviated Accounts
for the year ended 31 October 2015**

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This basis may not be appropriate as at the balance sheet date had excess liabilities over assets of £38,977 which would indicate that it cannot pay its debts as they fall due.

Included within other creditors is an amount of £26,397 due to PAD Retail Limited, who have indicated their willingness to continue to support the Company.

Trading during the ensuing year has significantly improved.

The directors consider that in preparing the financial statements they have taken into account all information that could reasonably be expected to be available. On this basis, they consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include adjustments that would result if the Company ceased trading.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 20152. **Tangible fixed assets**

	Total £
Cost	
At 1 November 2014 and 31 October 2015	<u>20,637</u>
Depreciation	
At 1 November 2014	16,930
Charge for year	<u>1,360</u>
At 31 October 2015	<u>18,290</u>
Net book value	
At 31 October 2015	<u>2,347</u>
At 31 October 2014	<u>3,707</u>

3. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
56	Ordinary	£1	<u>56</u>	<u>56</u>

4. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15 £	31.10.14 £
P R Nash		
Balance outstanding at start of year	32,622	32,024
Amounts advanced	-	598
Amounts repaid	(32,622)	-
Balance outstanding at end of year	<u>-</u>	<u>32,622</u>

5. **Ultimate controlling party**

The ultimate controlling party is P R Nash.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Estimating & Design Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Estimating & Design Services Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Estimating & Design Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Estimating & Design Services Limited and state those matters that we have agreed to state to the director of Estimating & Design Services Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Estimating & Design Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Estimating & Design Services Limited. You consider that Estimating & Design Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Estimating & Design Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

21 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.