

Registered Number 05260793

Tri-Plan Limited

Abbreviated Accounts

31 March 2011

Tri-Plan Limited

Registered Number 05260793

Company Information

Registered Office:

25 Grosvenor Road
Wrexham
LL11 1BT

Reporting Accountants:

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Tri-Plan Limited

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Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	12,500	12,500
Tangible	3	16,093	18,102
		<u>28,593</u>	<u>30,602</u>
Current assets			
Stocks		10,900	5,810
Cash at bank and in hand		2,004	2,004
Total current assets		<u>12,904</u>	<u>7,814</u>
Prepayments and accrued income		0	347
Creditors: amounts falling due within one year	4	(45,076)	(36,472)
Net current assets (liabilities)		(32,172)	(28,311)
Total assets less current liabilities		<u>(3,579)</u>	<u>2,291</u>
Creditors: amounts falling due after more than one year	4	(1,272)	(3,323)
Provisions for liabilities		(309)	(967)
Total net assets (liabilities)		<u>(5,160)</u>	<u>(1,999)</u>
Capital and reserves			
Called up share capital	5	101	101
Profit and loss account		(5,261)	(2,100)
Shareholders funds		<u>(5,160)</u>	<u>(1,999)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect **to accounting records and the preparation of accounts.**
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2011

And signed on their behalf by:

Mr J M B Lloyd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on a going concern basis on the assumption that the support of the providers of finance will be continued. If this support is withdrawn, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation

£

	At 01 April 2010	<u>25,000</u>		
	At 31 March 2011	<u>25,000</u>		
	Amortisation			
	At 01 April 2010	<u>12,500</u>		
	At 31 March 2011	<u>12,500</u>		
	Net Book Value			
	At 31 March 2011	12,500		
	At 31 March 2010	<u>12,500</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 April 2010			34,236
	Additions		-	<u>545</u>
	At 31 March 2011		-	<u>34,781</u>
	Depreciation			
	At 01 April 2010			16,134
	Charge for year		-	<u>2,554</u>
	At 31 March 2011		-	<u>18,688</u>
	Net Book Value			
	At 31 March 2011			16,093
	At 31 March 2010		-	<u>18,102</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	3,322	6,198	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	101 Ordinary shares of £1 each	101	101	

6 **Transactions with
directors**

The directors of the company had a balance on their loan account of £6,300 (2010:£5,757). This is shown under Creditors: Amounts falling due within one year. The company's bank holds a security by way of guarantees from both Mr C Lloyd and Mrs J Lloyd for the amount of £21,000.