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WALLACE COURT MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)

REGISTERED NO. 5259339

DIRECTORS
Mrs G Lyon
Ms P J Bull

SECRETARY
DMG Property Management Ltd.


REGISTERED OFFICE
Suite 7 Aspect House
Pattenden Lane
Marden
Kent
TN12 9QJ

REPORT AND FINANCIAL STATEMENTS
31ST OCTOBER 2014

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WALLACE COURT MANAGEMENT COMPANY LIMITED
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REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for year ended 31st October 2014.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the management of the land and buildings known as 1 - 32 Wallace Court, Unit 1, 286 Balham High Road and Units 2 - 6, 284 Balham High Road, London, SW17 7AT.

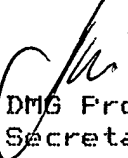
DIRECTORS

The directors who held office during the whole of the period from 1st November 2013 to the date of this report were as follows:

Ms F J Bull
Mrs G Lyon

This report has been prepared in accordance with the special provisions Part 15 Companies Act 2006 relating to small companies.

By Order of the Board


DMG Property Management Ltd.
Secretary

Date: 2nd FEBRUARY 2015
December 2014

WALLACE COURT MANAGEMENT COMPANY LIMITED
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ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st October 2014, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st October 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



THOMPSON PARTNERSHIP
Chartered Certified Accountants

Date: 3rd ~~December 2014~~ February 2015

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

WALLACE COURT MANAGEMENT COMPANY LIMITED
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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2014

INCOME	2014	2013
Service charges	40,992	40,992
Insurance charges	13,883	13,665
Interest received	-	-
	54,875	54,657
 ADMINISTRATIVE EXPENSES		
Management fees	4,950	4,829
Gardening	1,872	2,080
Cleaning and window cleaning	4,165	4,165
Large item removal and bin cleaning	245	342
Water	7,501	6,842
Repairs - Building	3,644	12,611
- Flats	2,248	-
Electrical repairs - Building	311	-
- Flats	1,364	-
Gate	2,075	-
Emergency lighting and smoke vent	1,398	-
Internal decorations	12,995	-
Lift maintenance	2,637	3,776
Electricity	3,781	4,892
Risk assessment	460	430
Telephone	612	559
Insurance - Building	13,883	13,665
- Legal costs	72	103
- Directors	213	-
- Home emergency	1,138	-
Accountants fees	528	504
Bank charges	133	148
Sundry	71	47
	66,296	54,993
 (LOSS) FOR THE YEAR BEFORE TAXATION	 (11,421)	 (336)
TAXATION	-	-
 (LOSS) FOR THE YEAR AFTER TAXATION	 (11,421)	 (336)
Transfer (to) reserves	-	-
	(11,421)	(336)
 ACCUMULATED PROFIT BROUGHT FORWARD	 7,083	 7,419
ACCUMULATED (LOSS)/PROFIT CARRIED FORWARD	(4,338)	7,083

WALLACE COURT MANAGEMENT COMPANY LIMITED
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REGISTERED NUMBER 5259339
BALANCE SHEET AS AT 31ST OCTOBER 2014

	2014	2013
CURRENT ASSETS		
Debtors	400	1,526
Prepayment	1,136	542
Cash at bank – Current account	21,897	24,892
– Reserve account	160	160
	23,593	27,120
CREDITORS: amounts falling due within one year	27,931	20,037
TOTAL ASSETS LESS LIABILITIES	(4,338)	7,083
CAPITAL AND RESERVES		
Reserves	–	–
Profit and loss account	(4,338)	7,083
	(4,338)	7,083

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and the Financial Reporting Standard for Small Entities.

The directors have:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006
- d) acknowledged their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

O.A. Lyon,

.....
 Director MRS G LYON

Date: ~~December 2014~~
 30th January 2015

WALLACE COURT MANAGEMENT COMPANY LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2014

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Taxation

There is no charge to taxation on the interest received.

Turnover

Turnover represents the amounts receivable from the tenants as service charges.

2014 2013

2. DEBTORS AND PREPAYMENT

Debtors - Owners' service charge arrears	400	1,526
	=====	=====
Prepayment - Lift maintenance covering period beyond the end of the financial year	1,136	542
	=====	=====

3. CREDITORS: amounts falling due within one year expenses incurred before the end of the financial year

Sundry creditors	22,001	15,403
Service charges paid in advance	5,930	4,634
	-----	-----
	27,931	20,037
	=====	=====

4. SHARE CAPITAL

The liability of the members is limited. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributaries among themselves.