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WALLACE COURT MANAGEMENT COMPANY LIMITED  
(A Company Limited by Guarantee not having a Share Capital)

REGISTERED NO. 05259339

DIRECTORS

Mrs G Lyon  
A R McGill  
Mrs P J McGill

SECRETARY

DMG Property Management Ltd.

REGISTERED OFFICE

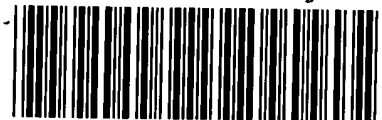
Suite 7 Aspect House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

REPORT AND FINANCIAL STATEMENTS  
31ST OCTOBER 2017

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WALLACE COURT MANAGEMENT COMPANY LIMITED  
(A Company Limited by Guarantee not having a Share Capital)

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for year ended 31st October 2017.

**PRINCIPAL ACTIVITIES**

The company's principal activity during the year was the management of the land and buildings known as 1 - 32 Wallace Court, Unit 1, 286 Balham High Road and Units 2 - 6, 284 Balham High Road, London, SW17 7AT.


**DIRECTORS**

The directors who held office during the whole of the period from 1st November 2016 to the date of this report were as follows:

Mrs G Lyon  
A R McGill  
Mrs P J McGill

This report has been prepared in accordance with the special provisions Part 15 Companies Act 2006 relating to small companies.

By Order of the Board

  
DMG Property Management Ltd.  
Secretary

Date: 17<sup>th</sup> January 2018

WALLACE COURT MANAGEMENT COMPANY LIMITED  
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ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS


In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st October 2017, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st October 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
THOMPSON PARTNERSHIP  
Chartered Certified Accountants

Date: 17<sup>th</sup> January 2018

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

WALLACE COURT MANAGEMENT COMPANY LIMITED  
(A Company Limited by Guarantee not having a Share Capital)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2017

	2017	2016
<b>INCOME</b>		
Service charges	50,768	46,881
Insurance charges	13,883	12,453
Interest received	3	-
	64,654	59,334
<b>ADMINISTRATIVE EXPENSES</b>		
Management fees	5,712	5,460
Cleaning	4,422	2,490
Window cleaning	499	623
Gardening	2,156	1,437
Large item removal and bin cleaning	665	2,355
Repairs - Building	1,313	5,120
- Flats	3,709	6,138
Electrical repairs - Building	1,315	1,275
- Flats	541	780
Emergency lighting and smoke vent	1,365	1,042
Electricity	4,701	4,442
Water	5,307	3,776
Lift maintenance	1,843	2,528
Gate	472	877
Telephone	755	715
Reports	1,298	500
Insurance - Building	13,883	13,875
- Directors	132	287
- Home emergency	-	1,252
- Engineering	437	438
Accountants fees	552	552
Bank charges	-	198
Sundry	210	93
	51,287	56,253
<b>PROFIT FOR THE YEAR BEFORE TAXATION</b>	<b>13,367</b>	<b>3,081</b>
<b>TAXATION</b>	-	-
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>	<b>13,367</b>	<b>3,081</b>
Transfer (to) reserves	-	-
	13,367	3,081
<b>ACCUMULATED PROFIT/(LOSS) BROUGHT FORWARD</b>	<b>2,202</b>	<b>(879)</b>
<b>ACCUMULATED PROFIT CARRIED FORWARD</b>	<b>15,569</b>	<b>2,202</b>

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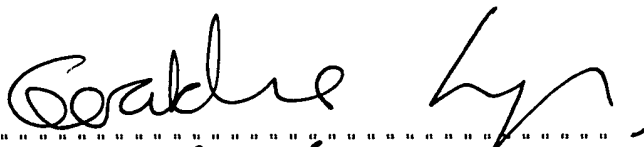
WALLACE COURT MANAGEMENT COMPANY LIMITED  
(A Company Limited by Guarantee not having a Share Capital)  
REGISTERED NUMBER 05259339  
BALANCE SHEET AS AT 31ST OCTOBER 2017

	2017	2016
<b>CURRENT ASSETS</b>		
Debtors	840	1,691
Prepayment	400	394
Cash at bank - Client deposit manager account	8,134	4,125
- Liquidity manager account	-	161
- Client deposit manager account	12,441	2,279
	21,815	8,270
<b>CREDITORS: amounts falling due within one year</b>	6,246	6,448
<b>TOTAL ASSETS LESS LIABILITIES</b>	15,569	2,202
<b>CAPITAL AND RESERVES</b>		
Reserves	-	-
Profit and loss account	15,569	2,202
	15,569	2,202

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and with FRS102 (S1A) for small entities.

The directors have:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006
- d) acknowledged their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

  
 .....  
 Director *MRS G LYON*  
 Date: *19* January 2018

WALLACE COURT MANAGEMENT COMPANY LIMITED  
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2017

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**Taxation**

There is no charge to taxation on the interest received.

**Turnover**

Turnover represents the amounts receivable from the leaseholders as service charges.

	2017	2016
<b>2. DEBTORS AND PREPAYMENT</b>		
Debtors - Owners' service charge arrears	840	1,691
	=====	=====
Prepayment - Lift maintenance covering period beyond the end of the financial year	400	394
	=====	=====
<b>3. CREDITORS: amounts falling due within one year expenses incurred before the end of the financial year</b>		
Sundry creditors	2,141	552
Service charges paid in advance	4,105	5,896
	=====	=====
	6,246	6,448
	=====	=====

**4. NO SHARE CAPITAL**

The liability of the members is limited. Every member of the Company undertakes to contribute such amount as may be required (not exceeding #1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributaries among themselves.