

Col Hic

WALLACE COURT MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)

REGISTERED NO. 5259339

DIRECTORS Mrs G Lyon
Ms P J Bull

SECRETARY DMG Property Management Ltd.

REGISTERED OFFICE Suite 7
Aspect House
Pattenden Lane
Marden
Kent
TN12 9QJ

REPORT AND FINANCIAL STATEMENTS
31ST OCTOBER 2013

Page No.

1. Directors' Report
 2. Accountants' Report
 3. Profit and Loss Account
 4. Balance Sheet
 5. Notes to the Accounts
-

WEDNESDAY



A22 *A31JQWQ* #88
12/02/2014
COMPANIES HOUSE

WALLACE COURT MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for year ended 31st October 2013.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the management of the land and buildings known as 1 - 32 Wallace Court, Unit 1, 286 Balham High Road and Units 2 - 6, 284 Balham High Road, London, SW17 7AT.


DIRECTORS

The directors who held office during the whole of the period from 1st November 2012 to the date of this report were as follows:

Ms F J Bull
Mrs G Lyon

This report has been prepared in accordance with the special provisions Part 15 Companies Act 2006 relating to small companies.

By Order of the Board


D.G. Property Management Ltd.
Secretary

28th January 2014
Date: ~~December 2013~~

WALLACE COURT MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st October 2013, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st October 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



THOMPSON PARTNERSHIP
Chartered Certified Accountants

Date: 31st ~~December~~ ^{January} 2014
~~2013~~

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

WALLACE COURT MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2013

	2013	2012
INCOME		
Service charges	45,580	41,040
Insurance charges	13,665	15,644
Interest received	-	-
	-----	-----
	59,245	56,684
 ADMINISTRATIVE EXPENSES		
Management fees	4,829	4,600
Gardening	2,080	2,232
Cleaning and window cleaning	4,165	4,427
Large item removal and bin cleaning	342	291
Water	6,842	8,226
Repairs and maintenance	12,611	2,816
Lift maintenance	3,776	2,041
Electricity	4,892	(4,210)
Risk assessment	430	1,350
Telephone	559	507
Insurance - Building	13,665	14,480
- Legal costs	103	93
Accountants fees	504	504
Legal fees	-	(70)
Bank charges	148	233
Sundry expenses	47	37
	-----	-----
	54,993	37,557
 PROFIT FOR THE YEAR BEFORE TAXATION		
	4,252	19,127
 TAXATION		
	-	-
 PROFIT FOR THE YEAR AFTER TAXATION		
	4,252	19,127
 Transfer (to) reserves		
	-	-
	-----	-----
	4,252	19,127
 ACCUMULATED PROFIT/(LOSS) BROUGHT FORWARD		
	15,939	(3,188)
 ACCUMULATED PROFIT CARRIED FORWARD		
	20,191	15,939
	-----	-----


WALLACE COURT MANAGEMENT COMPANY LIMITED
 (A Company Limited by Guarantee not having a Share Capital)
REGISTERED NUMBER 5259332
BALANCE SHEET AS AT 31ST OCTOBER 2013

	2013	2012
CURRENT ASSETS		
Debtors	1,526	1,139
Prepayment	542	516
Cash at bank - Current account	24,892	19,518
- Reserve account	160	160
	27,120	21,333
CREDITORS: amounts falling due within one year	6,929	5,394
TOTAL ASSETS LESS LIABILITIES	20,191	15,939
CAPITAL AND RESERVES		
Reserves	-	-
Profit and loss account	20,191	15,939
	20,191	15,939

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and the Financial Reporting Standard for Small Entities.

The directors have:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006
- d) acknowledged their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

 24/1/14

 Director MRS G LYON

Date: January 2014

WALLACE COURT MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2013

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Taxation

There is no charge to taxation on the interest received.

Turnover

Turnover represents the amounts receivable from the tenants as service charges.

2013 2012

2. DEBTORS AND PREPAYMENT

Debtors - Owners' service charge arrears	1,526	1,139
	=====	=====
Prepayment - lift maintenance covering period beyond the end of the financial year	542	516
	=====	=====

**3. CREDITORS: amounts falling due within one year
expenses incurred before the end of the financial year**

Sundry creditors	2,295	2,620
Service charges paid in advance	4,634	2,774
	-----	-----
	6,929	5,394
	-----	-----

4. SHARE CAPITAL

The liability of the members is limited. Every member of the Company undertakes to contribute such amount as may be required (not exceeding #1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributaries among themselves.